

NCL BUILDTEK LTD.
Statement of Unaudited Financial Results for the Quarter and period ended 31st December, 2020
Standalone

Rupees in Lakhs

Particulars		Quarter ended			Period ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
I	Revenue from Operations	7,799.70	5,971.18	6,031.15	16,929.04	21,816.18	28,543.95
II	Other Income	39.69	2.89	1.49	42.78	16.63	48.90
III	Total Revenue (I+II)	7,839.39	5,974.07	6,032.63	16,971.83	21,832.80	28,592.85
IV	Expenses						
	(a) Cost of Materials Consumed	4,294.24	3,155.61	3,325.35	9,213.75	11,722.55	15,126.09
	(b) Purchases of Traded Goods	118.92	102.32	140.31	272.74	414.41	540.56
	(c) Change in inventories of Finished Goods, Work-in-Progress	-71.95	19.30	-65.81	-52.20	-11.37	89.08
	(d) Other Manufacturing Expenses	575.26	513.98	614.71	1,376.14	1,807.91	2,205.66
	(e) Employee Benefits Expenses	1,090.67	941.74	823.26	2,858.91	2,840.05	3,934.08
	(f) Finance Costs	321.89	373.21	239.47	1,013.92	730.91	968.48
	(g) Depreciation and Amortisation Expenses	266.03	264.48	142.71	804.12	415.83	580.76
	(h) Other Expenses	1,034.36	828.43	757.58	2,277.86	2,393.57	3,159.87
	Total Expenses (IV)	7,629.42	6,199.06	5,977.58	17,765.25	20,313.86	26,604.58
V	Profit before exceptional / extraordinary items (III-IV)	209.97	-224.99	55.06	-793.43	1,518.94	1,988.26
VI	Cash Profits	476.00	39.49	197.77	10.70	1,934.77	2,569.02
VII	Exceptional/Extraordinary Items	-17.00	-	-	-17.00	-	7.03
VIII	Profit/(Loss) Before Tax (V+VI)	192.97	-224.99	55.06	-810.43	1,518.94	1,995.29
IX	Tax Expense						
	a) Current Tax	-	-	-51.43	-	531.63	429.96
	b) Add: MAT Credit	-	-	-	-	-	-192.22
	c) Deferred Tax Charge / (Credit)	-	-	-	-	-	259.30
	d) Adjustment of current tax relating to earlier years	-	-	-	-3.87	-	-260.15
	Total Tax Expense	-	-	-51.43	-3.87	531.63	236.89
X	Profit for the year (IX-X)	192.97	-224.99	106.49	-806.55	987.31	1,758.40
XI	OTHER COMPREHENSIVE INCOME						
	Re-measurement (loss)/gain on employee defined benefit plans	-	-	-	-	-	-37.14
	Tax Expense	-	-	-	-	-	8.00
	Total Other Comprehensive income net of Taxes	-	-	-	-	-	(29.14)
	Total other Comprehensive income net of taxes (XI + XIII)	192.97	-224.99	106.49	-806.55	987.31	1,729.26
XII	Paid up Equity share capital (Face value of Rs. 10/- each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
	Other Equity	-	-	-	-	-	13,310.11
XIII	Earnings Per Share (of Rs 10/- each) (Not annualised)						
	(a) Basic / Diluted	1.67	-1.94	0.92	-6.97	8.53	15.20

Note: The Company has issued Bonus shares of one share for one share held by the share holders at the board meeting held on 18.12.2019.

NCL BUILDTEK LTD.
**Statement of Unaudited Financial Results for the Quarter and period ended 31st December, 2020
Consolidated**

Rupees in Lakhs

	Particulars	Quarter ended			Period ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	7,799.70	5,971.18	6,031.15	16,929.04	21,816.18	28,545.63
II	Other Income	39.84	3.15	1.49	43.19	16.65	48.92
III	Total Revenue (I+II)	7,839.54	5,974.33	6,032.63	16,972.23	21,832.83	28,594.56
IV	Expenses						
	(a) Cost of Materials Consumed	4,294.24	3,155.61	3,325.35	9,213.75	11,722.55	15,126.09
	(b) Purchases of Traded Goods	118.92	102.32	140.31	272.74	414.41	540.56
	© Change in inventories of Finished Goods, Work-in-Progress	-71.95	19.30	-65.81	-52.20	-11.37	89.08
	(d) Other Manufacturing Expenses	536.78	480.22	584.36	1,292.54	1,691.02	2,062.20
	(e) Employee Benefits Expenses	1,114.73	967.05	858.93	2,934.27	2,966.36	4,094.85
	(f) Finance Costs	321.89	373.21	239.47	1,013.92	730.91	968.48
	(g) Depreciation and Amortisation Expenses	266.43	264.88	144.18	805.33	417.48	582.93
	(h) Other Expenses	1,036.11	828.79	759.77	2,279.76	2,399.76	3,164.19
	Total Expenses (IV)	7,617.15	6,191.37	5,986.56	17,760.12	20,331.12	26,628.36
V	Profit before exceptional / extraordinary items (III-IV)	222.39	-217.04	46.08	-787.89	1,501.71	1,966.20
VI	Cash Profits	488.82	47.84	190.26	17.44	1,919.18	2,549.11
VI	Exceptional/Extraordinary Items	-17.00		-	-17.00		7.03
VII	Profit/(Loss) Before Tax (V+VI)	205.39	-217.04	46.08	-804.89	1,501.71	1,973.23
	a) Current Tax	-	-	-51.43	-	531.63	429.96
	b) Add: MAT Credit	-		-			(192.22)
	c) Deferred Tax Charge / (Credit)	-		-			259.44
	d) Adjustment of current tax relating to earlier years	-		-	-3.87		(260.18)
	Total Tax Expense	-		-51.43	-3.87	531.63	237.00
IX	Profit for the year (VII-VIII)	205.39	-217.04	97.51	-801.01	970.08	1,736.23
	Share of profit from associates	31.20	77.60	77.98	61.67	214.64	251.60
	Profit after tax	236.59	-139.44	175.49	-739.34	1,184.72	1,987.83
X	OTHER COMPREHENSIVE INCOME						
	Re-measurement (loss)/gain on employee defined benefit plans	-		-			(36.90)
	Tax Expense	-		-			8.00
	Total Other Comprehensive income net of Taxes	-		-			(28.90)
	Total income net of taxes (IX+X)	236.59	-139.44	175.49	-739.34	1,184.72	1,958.93
	Paid up Equity share capital (Face value of Rs. 10/- Each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
	Other Equity	-	-	-	-	-	13,756.26
	Earnings Per Share (of Rs 10/- each)(Not annualised)						
XI	(a) Basic / Diluted	2.04	-1.21	1.52	-6.39	10.24	17.18

Note: The Company has issued Bonus shares of one share for one share held by the share holders at the board meeting held on 18.12.2019.

NCL BUILDTEK LTD.
**Unaudited Segment of Revenue results , Assets and Liabilities
Consolidated**

Rupees in Lakhs

Particulars	Quarter			Period ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Coatings	2,027.67	1,489.15	1,825.68	4,392.56	5,309.31	7,177.37
b) Walls	1,970.42	1,456.66	845.66	4,171.24	3,436.99	4,526.87
c) Windoors	3,801.61	3,025.37	3,359.81	8,365.24	13,069.88	16,839.71
d) Services	45.77	40.69	35.91	98.03	131.61	168.65
e) Other Income	39.84	3.15	1.49	43.19	16.65	48.92
Total	7,885.31	6,015.02	6,068.55	17,070.25	21,964.44	28,761.52
Less: Intersegment Revenue	-45.77	-40.69	-35.91	-98.03	-131.61	-166.97
Total revenue	7,839.54	5,974.33	6,032.63	16,972.23	21,832.83	28,594.55
Segment Results (Profit before Interest & Tax)						
a) Coatings	262.00	188.23	113.23	372.06	461.08	592.24
b) Walls	-71.45	-387.53	126.47	-453.71	198.60	225.45
c) Windoors	341.31	126.59	54.82	302.14	1,460.32	2,108.93
d) Services	12.42	7.95	-8.98	5.54	-17.24	-22.08
e) Un allocated	-	-	-	-	-	30.13
Total	544.28	-64.76	285.55	226.04	2,102.77	2,934.68
Less Interest	321.89	152.28	239.47	1,013.92	601.06	968.48
Profit before Tax (total)	222.39	-217.04	46.08	-787.89	1,501.71	1,966.20
Segment Assets						
a) Coatings	6,850.14	6,424.17	7,683.25	6,850.14	7,683.25	6,286.12
b) Walls	11,776.82	11,806.87	10,175.52	11,776.82	10,175.52	12,340.52
c) Windoors	14,289.14	14,430.34	16,151.75	14,289.14	16,151.75	15,019.82
d) Services	43.87	39.75	45.48	43.87	45.48	40.70
e) Unallocated	1,197.66	1,215.07	1,360.50	1,197.66	1,360.50	1,670.69
Total	34,157.64	33,916.20	35,416.50	34,157.64	35,416.50	35,357.85
Segment Liabilities						
a) Coatings	6,624.38	5,508.24	6,394.41	6,624.38	6,394.41	3,404.26
b) Walls	11,532.30	12,188.38	4,876.25	11,532.30	4,876.25	2,130.01
c) Windoors	10,347.89	10,746.19	7,626.44	10,347.89	7,626.44	4,218.96
d) Services	27.05	35.35	29.45	27.05	29.45	29.42
e) Unallocated	-8,030.89	-8,460.33	2,742.29	-8,030.89	2,742.29	10,655.21
Total	20,500.73	20,017.82	21,668.86	20,500.73	21,668.86	20,437.86



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed by the Audit Committee, later approved by the Board of Directors of the Company in the meeting held on 12.02.2021. The Statutory Auditors have carried out a limited review of the financial statements.
- 2 The Stand alone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (INDAS) prescribed under Section 133 of the Companies Act'2013 (the Act) read together with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Consolidated Financial Results include the results of :
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd
- 4 Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 " Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

Business segments of the company and products / services in each segments


 - a. Windoors (Color coated GI profiles (CCGI), CCGI, uPVC doors & Windows, ABS Doors)
 - b. Coatings (Wall putties, paints and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
- 5 The AAC Blocks project set up at Nellore had commenced Commercial operation from 21st Mar'20.

After lifting of lockdown due to COVID 19 pandemic the operations of the Company have resumed in May'20, by taking necessary precautions and safety measures prescribed by Government.
- 6 In assessing the recoverability of Receivables including Trade Receivables , inventories and other current assets , the company has considered internal and external information received upto the date of approval of these financial statements .Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
- 7 On 1st Oct'2020 a fire broke out in a shed located in Factory premises at Mattapally , Suryapet Dist, Telangana wherein certain equipment and inventory items were stored . There has been no loss of life.The Assets and Inventory items are fully insured and company is following up with the Surveyor & Insurance Company. Based on the policy conditions an amount of Rs 17.00 lakhs has been provided for (exceptional item) and the claim amount of Rs 309.16 lakhs is shown under other receivables.
- 8 Figures for the previous year have been regrouped /reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited



Place: Hyderabad
Date : 12.02.2021


(Bh. Subba Raju)
Managing Director

Limited Review Report

February 12, 2021

**Review Report to
The Board of Directors of
NCL BUILDTEK LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated and Standalone financial results of **NCL BUILDTEK LIMITED** ("Company") for the quarter ended December 31, 2020 and 9 months from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK

Chartered Accountants

FRN: 006266S



V. ANANT RAO

Partner

M.NO.022644

UDIN : 21022644 AAAAIG4728



UDIN:- 21022644 AAAAIG4728