

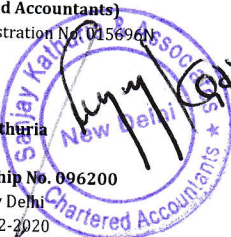
MAYASHEEL RETAIL INDIA LIMITED
(Formerly Known as Mayasheel Retail LLP)
Balance Sheet As on 31st March, 2020

	Notes	Current Period 31st March 2020	Previous Period 31st March 2019
(Amount in INR)			
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	250,000,000	250,000,000
Reserves and surplus	4	(229,195,471)	(53,246,608)
Money received against share warrants			
Share application money pending allotment			
Partners Capital Account			
Non-Current Liabilities			
Long Term Borrowings	5	179,742,579	158,198,108
Other long-term liabilities	6	10,489,617	
Long Term Provision	7	7,620,086	7,620,086
Current Liabilities			
Short-term borrowings	8	46,700,719	130,023,379
Trade payables	9	1,421,616,508	1,443,111,132
Other Current Liabilities	10	51,129,207	145,013,305
Short Term Provision	11	4,805,487	22,818,505
Total		1,742,908,733	2,103,537,906
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets			
Tangible assets	12	338,355,896	484,064,794
Intangible assets	12	5,265,770	6,444,367
Capital work-in-progress	12	13,995,896	1,593,801
Non-current investments	13	150,000	150,000
Deferred tax assets	DTA	20,049,244	37,454,355
Long Term Loans & Advances	14	67,748,022	78,740,303
Other non-current assets	15	23,493	23,493
Current Assets			
Current Investment	16	-	-
Inventories	17	-	-
Trade Receivables	18	1,197,700,702	1,352,585,683
Cash and cash equivalents	19	45,768	11,549,768
Short Term Loans & Advances	20	7,864,805	24,865,985
Other current assets	21	74,600,515	96,254,647
		17,108,623	9,810,708
Total		1,742,908,733	2,103,537,906

As per our report of even date

For Sanjay Kathuria & Associates
(Chartered Accountants)
Firm Registration No. 01569615

Sanjay Kathuria
Partner
Membership No. 096200
Place: New Delhi
Date: 04-12-2020



For on or behalf of Board of Directors
Mayasheel Retail India Ltd
(Formerly Known as Mayasheel Retail LLP)

Atul Garg
(Managing Director)
(DIN: 07024683)

Sanjeev Jain
(Chief Financial Officer)
(PAN: AHMPJ5565G)

Place: New Delhi
Date: 04-12-2020

Sushil Kumar Karwa
(Director)
(DIN: 07024677)

Aarti Jain
(Company Secretary)
(Mem. No.: A46978)

Place: New Delhi
Date: 04-12-2020

MAYASHEEL RETAIL INDIA LIMITED
(Formerly Known as Mayasheel Retail LLP)
Statement of Profit & Loss Account for the period 1st April, 2019 to 31st March, 2020

(Amount in INR)

	Notes	For the year Period ended 31st March, 2020	For the year Period ended 31st March, 2019
Income			
Revenue From Operations(Net)	22	3,597,426,674	2,996,720,444
Other Income	23	7,892,157	5,397,136
Total Revenue (I)		3,605,318,831	3,002,117,580
Expenses			
Purchase	24	2,366,847,295	2,441,865,071
Change In Inventories	25	154,884,981	(368,878,975)
Direct Expenses	26	91,878,767	78,494,599
Employee Benefit Expenses	27	315,613,470	232,365,000
Sitting Fees		589,201	
Financial Costs	28	34,206,419	34,157,125
Depreciation & Amortization Expense	12	162,179,250	123,219,489
Other Expenses	29	614,980,213	510,173,976
Director's Remuneration		22,682,988	21,510,000
Total Expenses (II)		3,763,862,586	3,072,906,286
Profit/(Loss) before tax	(158,541,062)	(158,543,755)	(70,788,707)
Tax Expense:			
Current Tax			10,077,300
Tax of earlier years			
Deferred Tax	17,405,111	17,405,111	(27,739,775)
Net Profit/(Loss) for the year		(175,948,866)	(53,126,231)
Earnings per share of 10/- each			
(a) Basic		(7.04)	(2.13)
(b) Diluted			

As per our report of even date

For Sanjay Kathuria & Associates
(Chartered Accountants)

Firm Registration No. 015696N

Sanjay Kathuria
Partner
Membership No. 0962008
Place: New Delhi
Date: 04-12-2020



For on or behalf of Board of Directors
Mayasheel Retail India Ltd

(Formerly Known as Mayasheel Retail LLP)

Atul Garg
(Managing Director)
(DIN: 07024683)

Sanjeev Jain
(Chief Financial Officer)
(PAN: AHMPJ5565G)
Place: New Delhi
Date: 04-12-2020

Sushil Kumar Karwa
(Director)
(DIN: 07024677)

Aarti Jain
(Company Secretary)
(Mem. No.: A46978)
Place: New Delhi
Date: 04-12-2020



MAYASHEEL RETAIL INDIA LIMITED
(Formerly Known as Mayasheel Retail LLP)
Cash Flow Statement For The Period Ended 31st March, 2020

(Amount in INR)

No.	As at 31st March 2020	As at 31st March 2019
A. Cash Flow from Operating Activities		
Net Profit before tax	(175,948,866)	(53,126,231)
Adjustment for :		
- Provision for Gratuity & Leave Encashment	-	1,420,393
- Provision for Income Tax	17,405,111	(17,662,475)
- Depreciation	162,179,250	123,219,489
- Interest Paid	34,206,419	34,157,125
- Profit on sale of fixed asset	-	-
- Decrease / (Increase) in Current Investment	-	14,943
- Decrease / (Increase) in Inventories	154,884,981	(368,878,975)
- Decrease / (Increase) in Trade Debtors	11,503,999	(5,988,998)
- Decrease / (Increase) in Loans & Advances	21,654,132	(33,251,474)
- Decrease / (Increase) in Other Assets	-	-
- Decrease / (Increase) in Other Current Assets	(7,297,915)	(13,785,621)
- Increase / (Decrease) in Trade Payables	(21,494,624)	487,727,274
- Increase / (Decrease) in other liabilities	(101,407,499)	75,492,612
- Increase / (Decrease) in Provisions	-	-
Cash Generated from Operations	95,684,990	229,338,061
- Direct Tax Paid/Payable	-	-
Net Cash Flow from Operating Activities	95,684,990	229,338,061
B. Cash Flow from Investing Activities		
- Purchase of Fixed Assets	(15,291,754)	(89,798,271)
- (Increase)/Decrease of Capital WIP	(12,402,095)	5,154,430
- (Increase)/Decrease in Non Current Investment	-	-
- (Increase)/Decrease in Loans & Advances	10,992,281	17,083,099
- (Increase)/Decrease in Other Non Current Assets	-	13,622,688
- Sale of Fixed Assets	-	-
Net Cash Flow from Investing Activities	(16,701,568)	(53,938,054)
C. Cash Flow from Financing Activities		
- Increase in Short & Long term Borrowings	(61,778,188)	(84,033,311)
- Increase (decrease) in Partner's Capital	-	(36,979,185)
- Profit appropriation to Partner's Capital	-	(120,374)
- Profit appropriation to General Reserve	-	-
- Finance Cost Paid	(34,206,419)	(34,157,125)
Net Cash Flow from Financing Activities	(95,984,608)	(155,289,995)
D. Net Increase / (Decrease) in Cash & Cash Equivalents [A + B + C]	(17,001,186)	20,110,012
E. Cash & Cash Equivalents at the Beginning of Period	24,865,990	4,755,978
F. Cash & Cash Equivalents at the End of Period [D + E]	7,864,805	24,865,990
Components of cash and cash equivalents	As at 31st March 2020	As at 31st March 2019
Cash and cheques on hand	1,378,761	19,470,110
Balances with scheduled banks:		
- on current accounts	6,486,044	5,395,880
Total	7,864,805	24,865,990

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Sanjay Kathuria & Associates

(Chartered Accountants)

Firm Registration No. 015696N

Sanjay Kathuria

Partner

Membership No. 096200

Place: New Delhi

Date: 04-12-2020



For on or behalf of Board of Directors

Mayasheel Retail India Ltd

(Formerly Known as Mayasheel Retail LLP)

Atul Garg

(Managing Director)

(DIN: 07024683)

Sanjeev Jain

(Chief Financial Officer)

(PAN: AHMPJ5565G)

Place: New Delhi

Date: 04-12-2020



Sushil Kumar Karwa

(Director)

(DIN: 07024677)

Aarti Jain

(Company Secretary)

(Mem. No.: A46978)

Place: New Delhi

Date: 04-12-2020

S. Karwa

Aarti Jain