

PRE-IPO NOTE

Basic Parameters

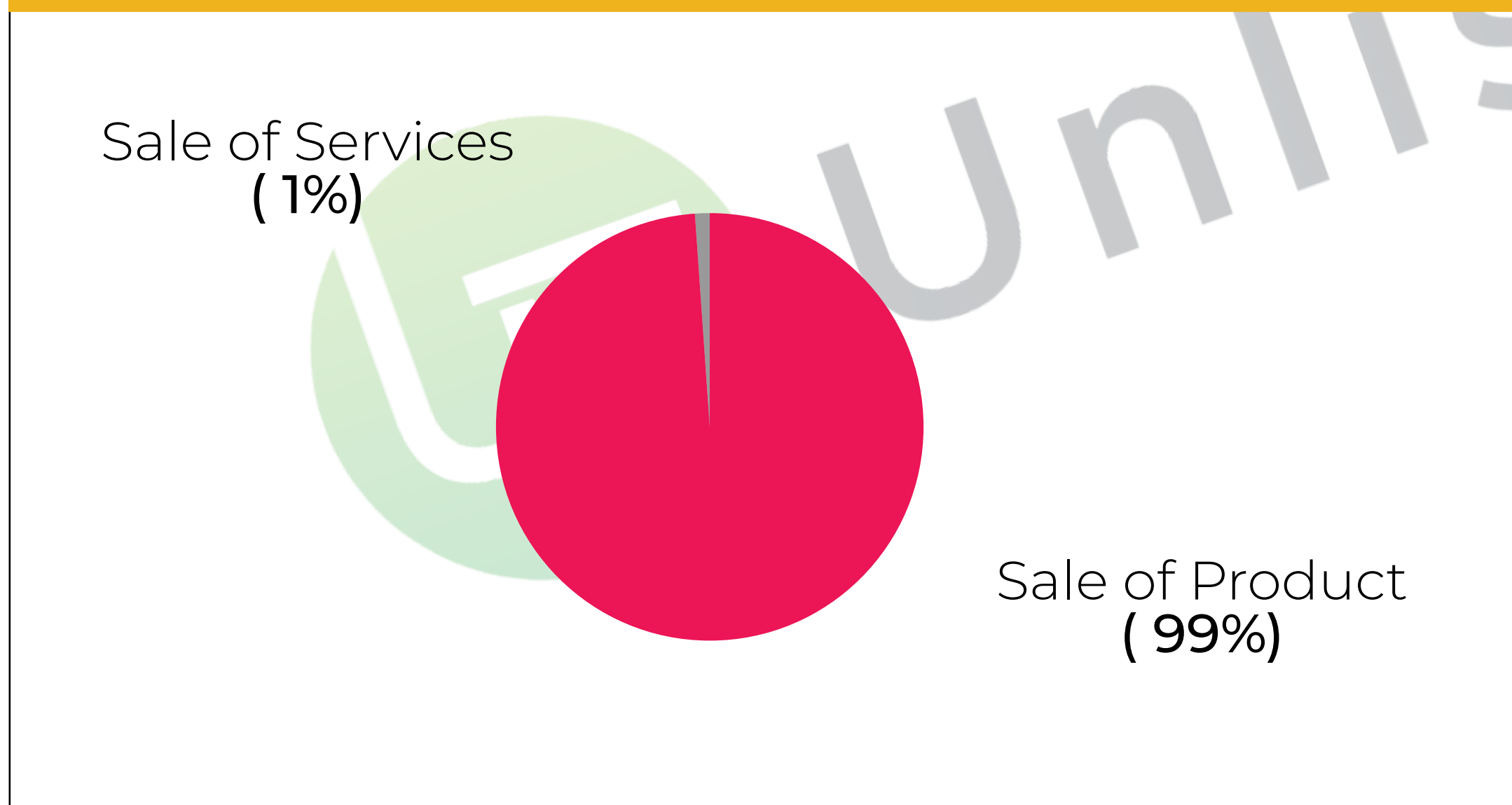
M Cap.	7500 Cr.
CMP	₹140
52 W H/L	250/110
Face Value	₹ 5
No. of Shares	54.11 Cr

Financials

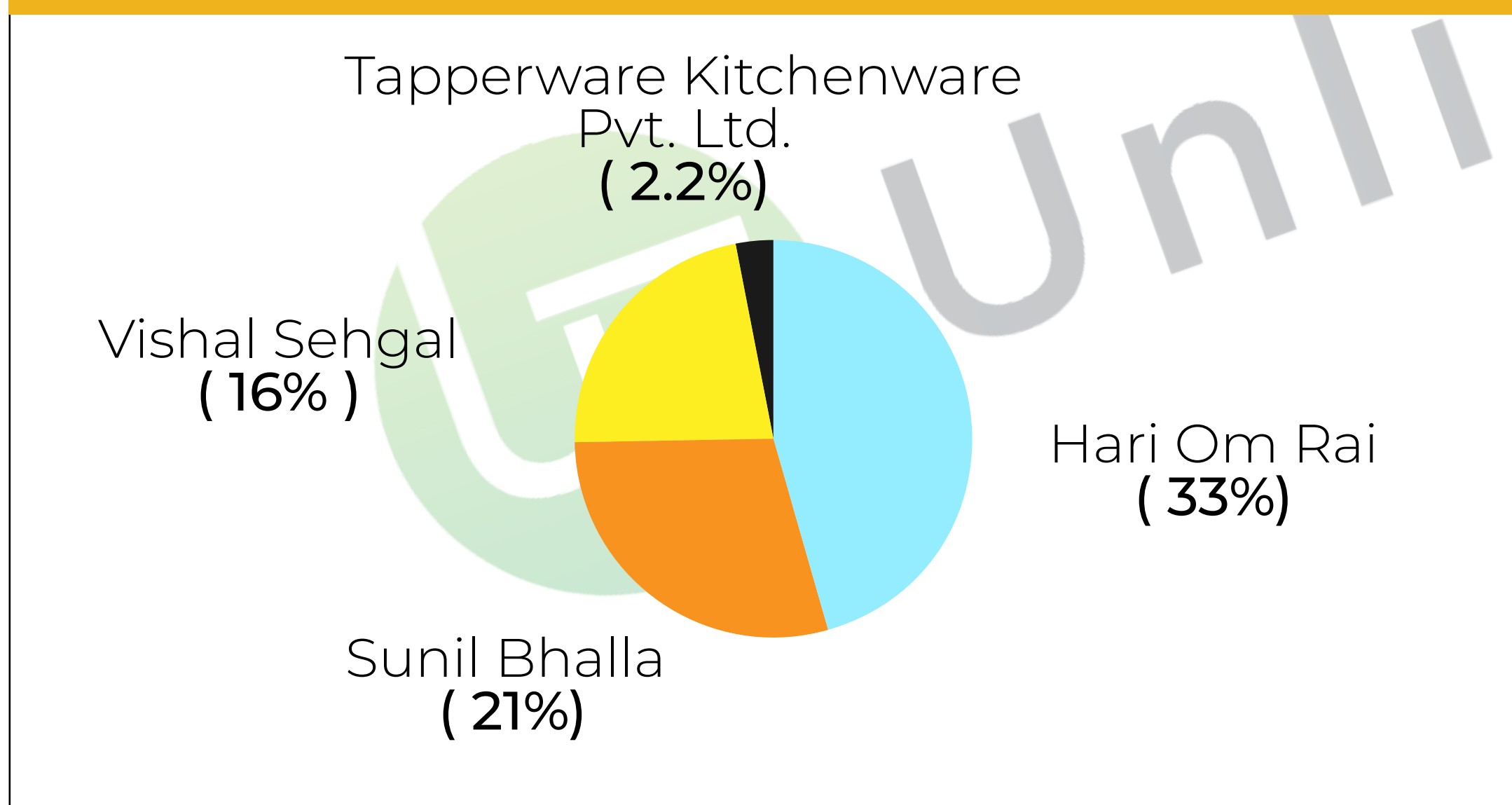
Particulars	FY21	FY20	FY19
Revenue	5,513	5,264	5,108
EBITDA	251	183	163
PAT	173	107	73
EPS	3.46	8.24	5.63

(in Cr.)

Revenue Sources



Top Shareholders



(as per DRHP)

About Lava International

- Lava International Limited is an Indian multi-national company in the Mobile Handset industry. The company was founded in 2009 as an offshoot of a telecommunication venture by Hari Om Sai, Sunil Bhalla, Shailendra Nath Rai and Vishal Sehgal. It is headquartered in Noida, India, and has overseas operations in Thailand, Nepal, Bangladesh, Sri-Lanka, Indonesia, Mexico and the Middle East.
- Lava has a well-established distribution model and support-service network consisting of 1,100+ distributors, who further distribute products to 1,10,000+ retailers.
- Initially Lava was only doing assembling of phone but now company has increased its focus in manufacturing handset in India under PLI scheme of government.

Risk in Lava International

- Lava is exposed to foreign exchange rate risk as they import raw material from China/Hongong.
- The indian mobile handset industry is highly competitive and price sensitive. With the launch of PLI scheme lot of companies have started manufacturing in India.

Recent Developments

- Lava has acquired Panama based CBCA for supplying mobile phone under brand name BMobile and Azumi to Tier-1 mobile carrier and large retailers.
- Lava is looking to expand global footprints with the acquisition of above company.

Valuation of Lava International

- Currently, in the unlisted market, the Lava Shares are available at Rs. 140 per share, on that basis, Mcap is ~7500 Crores.

