

FRICK INDIA LIMITED						
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003						
CIN-L74899HR1962PLC002618						
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com		
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2021						
(Rs. in Lakhs)						
	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	Revenue					
I	Revenue from Operations	8,365.79	5,661.29	7,099.19	22,759.77	22,200.04
II	Other Income	268.67	349.16	86.79	994.09	500.87
III	Total Income (I+II)	8,634.46	6,010.45	7,185.98	23,753.86	22,700.91
IV	Expenses					
	Cost of Materials Consumed	5,031.50	3,553.13	4,325.88	13,906.99	14,153.85
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	204.59	71.14	(20.47)	516.13	(191.83)
	Employees Benefit Expenses	1,019.44	932.31	999.16	3,676.46	3,814.80
	Finance Cost	82.88	53.46	82.07	224.95	250.97
	Depreciation & Amortisation Expense	55.53	56.88	69.33	228.38	264.23
	Other expenses	1,228.62	609.25	940.34	2,469.36	2,555.04
	Total Expenses (IV)	7,622.56	5,276.17	6,396.31	21,022.27	20,846.86
V	Profit before tax (III-IV)	1,011.90	734.28	789.67	2,731.59	1,854.05
VI	Tax Expenses					
	a) Current tax	237.19	184.80	262.12	670.00	530.00
	b) Deferred tax	(56.13)	14.04	10.75	(42.46)	(36.84)
	c) Income tax for earlier years	25.00	-	(100.02)	25.00	(100.02)
	Total taxes (VI)	206.06	198.84	172.85	652.54	393.14
VII	Profit after tax for the period (V-VI)	805.84	535.44	616.82	2,079.05	1,460.91
VIII	Other Comprehensive Income (net of taxes)					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	(60.04)	12.94	69.76	(21.22)	51.76
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	15.11	(3.26)	(17.56)	5.34	(13.03)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-
	Total Other Comprehensive Income (VIII)	(44.93)	9.68	52.20	(15.88)	38.73
IX	Total Comprehensive Income for the period (VII+VIII)	760.91	545.12	669.02	2,063.17	1,499.64
X	Other Equity				18,696.78	16,648.61
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	0.00	60.00	60.00
	Earnings Per Share (EPS) (Rs./ Share)					
	a) Basic EPS - Not annualised	134.31	89.24	102.80	346.52	243.49
	b) Diluted EPS - Not annualised	134.31	89.24	102.80	346.52	243.49



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021

(Rs. in Lakhs)

Particular	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipments	894.49	1,031.04
(b) Capital work-in-progress	54.23	0.96
(c) Intangible assets	34.93	38.31
(d) Financial Assets		
(i) Investments	2,404.91	2,740.95
(ii) Loans	10.03	11.41
(iii) Other Financial Assets	602.60	4,435.65
(e) Deferred tax assets(Net)	69.92	22.12
(f) Other non-current assets	4.95	8.56
Total Non-current assets	4,076.06	8,289.00
(2) Current Assets		
(a) Inventories	3,902.63	4,858.19
(b) Financial Assets		
(i) Investments	127.10	146.95
(ii) Trade receivables	8,449.42	6,251.50
(iii) Cash and Cash Equivalents	1,841.25	745.88
(iv) Bank Balances other than (iii) above	6,431.41	2,024.79
(v) Loans	38.43	24.23
(vi) Others Financial Assets	77.54	88.41
(c) Other current assets	2,097.59	1,409.82
Total Current assets	22,965.37	15,549.77
Total Assets	27,041.43	23,838.77
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	60.00	60.00
(b) Other Equity	18,696.78	16,648.61
Total Equity	18,756.78	16,708.61
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
- Borrowings	12.15	16.18
(b) Provisions	448.61	445.90
Total Non-current Liabilities	460.76	462.08
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,454.39	995.71
(ii) Trade payables		
-Total outstanding dues of micro and small enterprises	18.20	16.04
-Total outstanding dues of creditors other than micro and small enterprises	1,933.83	1,527.19
(iii) Other Financial liabilities	495.20	610.89
(b) Other Current Liabilities	3,283.02	2,871.33
(c) Provisions	135.83	143.91
(d) Current Tax Liabilities (Net)	503.42	503.01
Total Current Liabilities	7,823.89	6,668.08
Total Equity and Liabilities	27,041.43	23,838.77



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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2021 (Rs. in Lakhs)

Particulars	31.03.2021	31.03.2020
	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,731.59	1,854.05
<u>Adjustments for:</u>		
Depreciation	198.45	226.11
Amortization Expenses	29.93	38.12
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(1.55)	(1.47)
Property, Plant & Equipment Discarded	1.96	-
Interest Received	(443.45)	(422.82)
Dividend Received	(9.36)	(33.59)
(Profit)/loss on sale of Investment (Net) - Non Current	(104.79)	-
- Current	-	2.96
Unrealised (gain)/loss of investment (Net)	(246.67)	125.47
Finance Cost	224.95	250.97
Operating profit before working capital changes	2,381.06	2,039.80
<u>Adjustments for:</u>		
(Increase)/Decrease in Trade Receivables	(2,197.92)	1,081.18
(Increase)/Decrease in Inventories	955.56	2.41
(Increase)/Decrease in Other financial assets and other assets	(729.95)	684.84
Increase/(Decrease) in Other financial liabilities, provision and other liabilities	685.82	(1,563.18)
Cash generated from operations	1,094.57	2,245.05
Direct Taxes paid	(729.59)	(730.21)
(A) NET CASH GENERATED FROM OPERATING ACTIVITIES	364.98	1,514.84
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	197.69	422.82
Dividend Received	9.36	33.59
Purchase of Property, Plant & Equipment	(117.75)	(197.76)
Purchase of Intangible Assets	(26.55)	(8.96)
Sale of Property, Plant & Equipment	2.19	20.25
Movement in other Bank Balances	(283.99)	(86.71)
(Purchase)/Sales of Investments	707.35	(410.02)
(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	488.30	(226.79)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(15.00)	(18.08)
Finance Cost	(189.95)	(220.97)
Proceeds/(Repayment) from/of short term borrowings	458.68	(651.61)
Proceeds/(Repayments) from/of long term borrowings	(11.64)	(24.01)
(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	242.09	(914.67)
NET CASH FLOW DURING THE YEAR A+B+C	1,095.37	373.38
CASH & CASH EQUIVALENTS(OPENING BALANCE)	745.88	372.50
CASH & CASH EQUIVALENTS(CLOSING BALANCE)	1,841.25	745.88

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 28.06.2021 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The Board of Directors have recommended a dividend of 25% viz. Rs. 2.50 per share (Previous Year 25%).
- The Management has evaluated to the extent possible likely impact from Covid-19 on the carrying value of its Assets & Liabilities. Based on current indications, the Company expects to recover the carrying amount of its Assets and does not foresee any incremental risk to service financial obligations. Considering the Company's quality product, long-standing relationships & goodwill with its customers, suppliers & other stakeholders, the business operation, cash flows, future revenue, assets and liabilities are expected to sustain going forward. The impact of any future events & developments, if any, emerging out of the Pandemic occurring after the approval of financial results will be recognized prospectively.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board



Jasmohan Singh
Managing Director

Date : 28.06.2021
Place: Faridabad

