

Corporate Office: 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001. (INDIA) Ph. : 040-23204230, 23204273 E-mail: sigachilaboratories@yahoo.co.in CIN: L24230TG1994PLC018786 GSTIN: 36AACCS8220M1Z4

Date: 03rd September, 2019

Head Listing & Compliance Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor Plot No.62, G- Block, Opp Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai — 400 098

Dear Sir/Madam,

Sub.: Submission of 25<sup>th</sup> Annual Report 2018-19

We are herewith enclosing the 25<sup>th</sup> Annual Report 2018-2019 for your kind perusal. We wish to inform that we have sent 25<sup>th</sup> Annual Report to the members of the company.

Thanking You

Yours faithfully For Sigachi Laboratories Limited

(Kuradia Ajay Kumar) Company Secretary





Board of Directors: 1. Sri. T.R. Sekhar - Executive Director 2. Sri. B.S.S. Murthy - Independent Director 3. Miss. K. Suneetha - Independent Director 4. Sri. T. Govardhana Rao - Independent Director 5. Sri. P. L.V. Subba Rao - Director 6. Sri. T. Adinarayana - Chairman										
Key Managerial Personnel: Mr. Kuradia Ajay Kumar – Company Secretary & Compliance Officer Mr. B. Kumar – Chief Financial Officer.										
Registered Office: S.No. 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.										
Factories: Unit - I: S.No. 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.										
Unit - II: S.No.42, Ali Nagar, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.										
Corporate Office and Place where books of accounts are maintained: 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.										
Auditors: Niranjan & Narayan, Chartered Accountants, Hyderabad - 500 016.										
Secretarial Auditors: P.S. Rao & Associates Company Secretaries, Hyderabad - 500 082.										
Bankers : Axis Bank Limited, State Bank of India										
Registrars & Share Transfer Agents: Venture Capital And Corporate Investments Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad – 500 018. Phones: 040-23818475,23818476,Fax:040-23868024, e-mail: info@vccilindia.com, www.vccilindia.com										

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## NOTICE

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the Members of SIGACHI LABORATORIES LIMITED will be held at the Registered Office of the Company: S.No: 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana, on Friday, the 27<sup>th</sup>day of September, 2019 at 4.00 P.M., to transact the following business:

### **ORDINARY BUSINESS**

- To receive, consider and adopt the Audited Financial Statements as at 31<sup>st</sup> March, 2019, together with the Reports of Directors' and Auditors' thereon.
- To appoint a Director in place of Sri. P.L.V. Subba Rao, (DIN: 07268648), who retires by rotation and being eligible, offers himself for reappointment.

### SPECIAL BUSINESS

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b) and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Miss. K. Suneetha(DIN:03291895), who was appointed as an Independent Director and who holds office upto 25<sup>th</sup> September, 2019 and who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Companies Act. 2013 and applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and being eligible, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of 5 (five) consecutive years with effect from 26<sup>th</sup> September, 2019 and shall not be liable to retire by rotation."

4. To consider and approve the following resolution with or without modification(s), as a Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, read with Schedule IV to the Companies Act, 2013, ('Act') and applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. G. Mohan Rao (DIN:08535558) who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the said Act and is eligible for appointment and based on the recommendations of nomination and remuneration committee and board of directors, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five consecutive years from the conclusion of this Annual General Meeting and not liable to retire by rotation."

By Order of the Board of Directors for Sigachi Laboratories Limited

Place: Hyderabad Date :14.08.2019 (Kuradia Ajay Kumar) Company Secretary ACS:44310

### NOTES:

- 1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself/ herself and such a proxy need not be a member of the Company.
- 2. A person shall not act as a proxy for more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy provided that such person shall not act as a Proxy for any other member.
- 3. The instruments of proxies in order to be effective must be deposited with the Company at its Registered Office not less than 48 hours before the commencement of the meeting.
- 4. An Explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of special business as set out in the Notice is annexed hereto.
- 5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company an attested copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the Meeting.
- 6. In case of Joint Shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 7. Members desiring any information/clarifications regarding the accounts are requested to write to the Company at least 7 days before the date of the meeting so as to enable the Management to keep the information ready.
- 8. The Members/Proxies attending the meeting are requested to bring the enclosed Attendance Slip and deliver the same at the entrance of the Meeting Hall.
- 9. Members are requested to bring their respective copies of the Annual report for reference during the Annual General Meeting.
- 10. The Register of Members and Share Transfer Books will remain closed from 21<sup>st</sup> September, 2019 to 27<sup>th</sup> September, 2019 (both days inclusive).
- 11. The Company's Shares have been listed at Metropolitan Stock Exchange of India Limited and the listing fee has been paid up to 2019-2020.
- 12. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send

the relevant share Certificates to the Share Transfer Agent (STA)/ Company.

- 13. Members are advised to register their email address in respect of shares held in physical form to the company or Registrars and Share Transfer Agent of the company and with concerned depository participant in respect of shares held in demat form to enable the company to serve documents in electronic form.
- 14. In support of the "Green Initiative" announced by the Government of India, the annual report for the financial year 2018-2019 is being sent through email to those members who have registered their email addresses with the Company/depository participants. The annual report is also available on the Company's website www.slllab.com. The physical copy of the annual report is being sent to those members who have either opted for the same or have not registered their email addresses with the Company/depository participant. The members will be entitled to a physical copy of the annual report for the financial year 2018-2019, free of cost, upon sending a request to the Company Secretary, Sigachi Laboratories Limited, 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad-500 001.
- 15. Members who hold shares in physical form can nominate any person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares. Members holding shares in physical form are requested to convert their holdings to dematerialized form to eliminate all risks associated with physical shares. Further, as per the amended regulations of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, transfer of shares of the company shall be processed only when the shares are held in dematerialized form with a depository.
- 16. All the documents referred to in the Notice will be available to the members at the Registered Office of the Company between 11.00 A.M., to1.00 P.M., on all working days from the date hereof up to the date of the Meeting.
- 17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts.

Members holding shares in physical form can submit their PAN and Bank Account details to the Company / STA.

18. Pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard - 2 (SS-2) on General meetings, brief profile of Sri. P.L.V. Subba Rao, the director liable for retirement by rotation and eligible for reappointment Miss. K. Suneetha, proposed to be reappointed as an Independent director of the company for the second term and Sri. G. Mohan Rao, who is proposed to be appointed as an Independent director of the company, is furnished as Annexure to the notice.

Except Sri. P.L.V. Subba Rao, being appointee, none of the other directors or Key Managerial Personnel of the Company and their relatives are any way concerned or interested in the resolution. The board recommends for the approval of the members to pass the resolution as set out at item No.2 of the Notice as an ordinary resolution.

- 19. E- Voting:
- a. In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members with the facility to exercise their right to vote on resolutions proposed to be considered at the 25<sup>th</sup>Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- b. The results of the e-voting and result of the physical voting at the meeting will be declared within 48 hours of conclusion of the meeting and the results along with the scrutinizer's report shall be placed on the website of the Company.
- c. The voting rights of members shall be in proportion to their shareholding in the paid up equity share capital of the company as on 20<sup>th</sup> September, 2019, being the cut-off date.
- d. The members of the Company, holding shares either in physical form or in dematerialized form, as on 20<sup>th</sup> September, 2019, being the cut-off date, may cast their vote (for or against) electronically. In case a person

has become the member of the company after dispatch of AGM Notice but on or before the cut-off date i.e.,20<sup>th</sup> September, 2019 may write to M/s. Venture Capital and Corporate Investments Private Limited, (STA), email: info@vccilindia.com requesting for the user ID and pass word/sequence number. After receipt of the above credentials please follow the instructions for share holders voting electronically.

- e. The facility for voting through poll shall be made available at the meeting and the members attending the meeting who have not already cast their vote electronically through e-voting shall be able to exercise their voting right at the Meeting.
- f. The members who have cast their vote by e-voting prior to the meeting may also, attend the meeting but shall not be entitled to cast their vote again.
- g. The Board has appointed Mr. N. Mallikarjuna Rao, Chartered Accountant, partner, M/s. Mallikarjun Rao & Associates, Chartered Accountants, as scrutinizer for conducting the remote e-voting and also the physical ballot process in the Annual General Meeting in a fair and transparent manner.
- h. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical poll will be treated as invalid.
- i. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting as mentioned here under:

Members receiving Notice of 25<sup>th</sup>Annual General Meeting by e- mail from M/s. Venture Capital and Corporate Investments Private Limited, Registrars and Share Transfer Agents of the company or in case of members receiving the physical copy of Notice of 25<sup>th</sup>Annual General Meeting (for members whose e-mail ids are not registered with the company/depositories):

Please follow all the steps from S. No. (i) to S. No. (xx) to cast vote.

#### The instructions for shareholders voting electronically are as under:

(i) The e-voting period will commence on Tuesday, the 24<sup>th</sup>September, 2019 (09:00 hrs) and will end on Thursday, 26<sup>th</sup> September, 2019 (17.00 hrs). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e., 20<sup>th</sup> September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The shareholders should log on to the e-voting website www. evotingindia.com.
- (iii) Click on Shareholders tab.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID.
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www. evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<ul> <li>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<ul> <li>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</li> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in

demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company, Sigachi Laboratories Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print out of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed login password earlier used then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.,) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk. evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- A. General Instructions:
- i. The Chairman of the Meeting shall at AGM venue, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- ii. The Scrutinizer shall after the conclusion of voting at AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Meeting or a person authorized by him in writing.
- Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Annual General Meeting i.e., on 27<sup>th</sup> September, 2019.
- iv. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.slllab.com and on the web site of CDSL i.e., www.evotingindia.com and will be communicated to the Metropolitan Stock Exchange of India Limited within 48 hours from the conclusion of the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:

#### Item No. 3

Miss. K. Suneetha was appointed as an Independent Director of the Company at the 20<sup>th</sup>Annual General Meeting held on 26<sup>th</sup> September, 2014 as an Independent Director for a period of five consecutive years and whose tenure comes to an end on 25<sup>th</sup> September, 2019. Pursuant to Section 149 of the Companies Act, 2013 ("Act"), an Independent Director can hold office for two terms of five consecutive years on the Board of a Company. Miss. K. Suneetha being eligible, offers herself to be re-appointed as an Independent Director to hold office for a second term of five consecutive years.

The Nomination and Remuneration Committee recommended and the Board at its meetings held on 14.08.2019 considered and approved, subject to approval of the members, to reappoint Miss. K. Suneetha as an Independent Director with effect from 26<sup>th</sup> September, 2019 for a further term of five consecutive years. She has 25 Years of rich Experience in Finance and Accounts in various companies.

Miss. K. Suneetha is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as an Independent Director. The Company has also received declaration from Miss. K. Suneetha that she meets the criteria of independence as prescribed both under Section 149(6) of the Act and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 (Listing Regulations). In the opinion of the Board, Miss. K. Suneetha fulfils the conditions for re-appointment as an Independent Director as specified in the Act and the Listing Regulations.

None of the other directors or Key Managerial Personnel of the Company and their relatives are any way concerned or interested in the resolution. Hence, the board recommends to the members to pass the resolution as set out at item No.3 of the Notice as a Special resolution, for the approval of the Members. A brief Resume is given here in below.

#### Item No. 4

Mr. Gurram Mohan Rao is proposed to be appointed as an Independent Director for a term of five consecutive years, in Pursuance of Sections 149,150,152,160 and other applicable provisions of the Companies Act, 2013 ("Act") and applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination and Remuneration Committee and the Board at its meetings held on 14.08.2019 considered and recommended, subject to approval of the members, the appointment of Mr. Gurram Mohan Rao as an independent director for a period of five consecutive years commencing from the conclusion of 25<sup>th</sup> Annual General Meeting. He has about 35 Years of rich Experience in A.P. State Financial Corporation and retired as Manager (Law).

Mr. Gurram Mohan Rao is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as an Independent Director. The Company has also received declaration from Mr. Gurram Mohan Rao that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). In the opinion of the Board, Mr. Gurram Mohan Rao fulfils the conditions for the appointment as an Independent Director as specified in the Act and the Listing Regulations.

None of the other directors or Key Managerial Personnel of the Company and their relatives are any way concerned or interested in the resolution. Hence, the board recommends to the members to pass the resolution as set out at item No.4 of the Notice, as an Ordinary resolution for the approval of the Members. A brief Resume is given herein below.

By Order of the Board of Directors for Sigachi Laboratories Limited

Place: Hyderabad Date :14.08.2019 (Kuradia Ajay Kumar) Company Secretary ACS:44310

#### Annexure

Details of Directors/KMP's seeking appointment and / or re-appointment at the ensuing Annual General Meeting (as per Regulation 36(3) of the SEBI (LODR) Regulations, 2015 and Secretarial Standard – 2 (SS-2).

Particulars	Director	Independent Director	Independent Director
Name	P.L.V Subba Rao	K. Suneetha	G. Mohan Rao
Date of Birth	07/05/1955	06/06/1964	29/04/1958
Nationality	Indian	Indian	Indian
Age	64 years	55 years	61 years
Date of Appointment	30/03/2015	26/09/2014	Proposed to be appointed as Independent director at the ensuing AGM
DIN	07268648	03291895	08535558
Experience	He has worked at Andhra Pradesh State Financial Corporation for about 33 years in various departments and cadres and retired as Assistant General Manager during the year 2013.	She is having about 25 years experience in Finance and Accounts in various companies.	He has worked at Andhra Pradesh State Financial Corporation for about 35 Years in various departments and cadres and retired as Manager (Law) during the year 2016. At present he is Practicing as an Advocate.
No. of equity shares held in the Company (as on 31 <sup>st</sup> March, 2019)	NIL	NIL	NIL
Qualifications	M.Com.,	M.Com.,	M.Com., MBA., BL.,
Directorships of other Public Companies (excluding Foreign, Private and Section. 8 Companies)	NIL	NIL	NIL.,
Membership/Chairmanship of Committees of other Public Companies			
Relationships, if any, between Directors inter- se			
Remuneration Sought to be paid per annum	Sitting Fees as approved by the Board of Directors	Sitting Fees as approved by the Board of Directors	Sitting Fees as approved by the Board of Directors
Remuneration last drawn per annum	Sitting Fees of Rs. 10,000/- per annum	Sitting Fees of Rs. 10,000/- per annum	
Terms and conditions of appointment / reappointment	Liable to retire by rotation	Not Liable to retire by rotation	Not Liable to retire by rotation
Number of board meetings attended during the year	1	6	NA

(Runees in Lakhs)

### **DIRECTORS' REPORT**

#### То

#### The Members,

Your Directors have pleasure in presenting the Twenty Fifth Annual Report on the business of your company, together with the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 along with Auditors' Report thereon:

#### FINANCIAL HIGHLIGHTS

	(110	pees III Lakiis)
Particulars	2018-2019	2017-2018
Sales/Income from operations	197.78	209.10
Profit before Depreciation and Amortization	142.12	146.49
Depreciation and Amortization	14.72	12.59
Profit before Tax	127.40	133.90
Provision for Taxation:		
Current Tax	26.61	22.99
Deferred Tax	(3.72)	(0.20)
Profit after Tax	104.51	111.11

#### 2. OPERATING RESULTS

Your company has generated total Gross Income of Rs.197.78 Lakhs during the financial year 2018-2019 as against Rs.209.10 Lakhs during the financial year 2017-2018 and has earned net profit of Rs.104.51 Lakhs as against Rs.111.11 Lakhs respectively as per IND AS. The Company has leased its two factories with effect from 01-11-2017 with due approvals.

### 3. DIVIDEND

With a view to conserve resources for long term needs of the Company, your directors do not recommend any dividend for the Financial Year 2018-2019.

#### 4. TRANSFER TO RESERVE

The Company did not transfer any amount to the General Reserve for the Financial Year ended 31<sup>st</sup> March, 2019.

#### 5. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company.

#### 6. CHANGES IN THE SHARE CAPITAL

The paid up share capital of the company as on  $31^{st}$  March, 2019 is Rs.6,75,31,000/- consisting of 67,53,100 Equity Shares of Rs.10/- each. During the year under review, the company has not issued any fresh shares.

#### 7. DIRECTORS

During the year under review Sri. P.L.V. Subba Rao is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

Further the tenure of Miss K. Suneetha, as an Independent Director of the company comes to an end as on 25<sup>th</sup> September, 2019 and Sri. G. Mohan Rao is proposed to be appointed as an independent director of the company, the board based on the recommendations of Nomination and Remuneration Committee do hereby recommends for their re-appointment/ appointment.

The tenure of Sri. B. Syama Sundara Murthy, as an Independent Director of the company comes to an end as on 25<sup>th</sup> of September, 2019 and he has not sought for reappointment.

All the Independent Directors of your Company have given declarations under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and the Rules made there under and also as per applicable regulations of the SEBI (LODR) Regulations, 2015. Further, they have also confirmed that they are not aware of any circumstance or situations, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge the duties with an independent judgement and without any external influence.

None of the Directors are disqualified from being appointed or holding office as Directors, as stipulated under Section 164 of the Companies Act, 2013.

### 8. BOARD MEETINGS

During the financial year 2018-2019, Eight Board Meetings were properly convened and held on 30<sup>th</sup> May, 2018, 11<sup>th</sup> June, 2018, 23<sup>rd</sup> July, 2018, 14<sup>th</sup> August, 2018, 13<sup>th</sup> November, 2018, 13<sup>th</sup> February, 2019, 23<sup>rd</sup> March, 2019 and 30<sup>th</sup> March, 2019. The maximum interval between any two meetings did not exceed 120 days.

#### 9. BOARD EVALUATION

One of the key functions of the Board is to monitor and review the board evaluation framework. The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of executive / non-executive /independent directors. Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, its committees and the directors individually as well as the evaluation has been carried out as per the Nomination and Remuneration Policy. A structured questionnaire was prepared after taking into consideration the various aspects of the Board's functioning, composition of the Board and its committees, culture, execution and performance. The performance evaluation of the Chairman, Executive Director and the Non Independent Directors was carried out by the Independent Directors.

#### **10. KEY MANAGERIAL PERSONNEL**

The Board designated Sri. T.R. Sekhar, Whole Time Director in the designation and capacity of Executive director, Sri. B. Kumar, Chief Financial Officer and Sri. K. Ajay Kumar, Company Secretary as Key Managerial Personnel of the Company under the provisions of the Companies Act, 2013. During the year under review Sri. T. Adinarayana, has resigned as Managing Director, however continues as Director and Sri. T. R. Sekhar has been appointed as Whole Time Director in the designation and capacity of Executive Director, except this there are no other changes in the Key Managerial personnel of the Company.

#### 11. NAMES OF THE COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

The Company did not have any subsidiaries, associates or joint ventures during the year.

#### **12. FIXED DEPOSITS**

The Company has not accepted any deposits within the meaning of

Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

# 13. SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators or courts which would impact going concern status and its operations in future.

# 14. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Audit committee actively reviews the adequacy and effectiveness of the Internal Financial control and suggests the improvements for the same.

### 15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 (3) (c) and read with Section 134 (5) of the Companies Act, 2013, in respect of Directors' responsibility statement, Your Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) Appropriate accounting policies had been selected and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31<sup>st</sup> March, 2019 and of the Profit of the Company for that period;
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The annual accounts have been prepared on a going concern basis;
- (v) Internal financial controls have been laid down to be followed by the

company and that such internal financial controls are adequate and were operating effectively, and

(vi) That proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 16. AUDITORS

M/s. Niranjan & Narayan, Chartered Accountants, Hyderabad were appointed as statutory auditors of the Company for a period of 5 years at the 23<sup>rd</sup>Annual General Meeting held on 29<sup>th</sup>September, 2017 and will hold office till the conclusion of 28<sup>th</sup> Annual General Meeting.

The requirement for the annual ratification of auditors' appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 7, 2018.

#### **17. AUDITORS' REPORT**

There are no qualifications, reservations or adverse remarks made by M/s. Niranjan & Narayan, Chartered Accountants, Statutory Auditors in their report for the Financial Year ended 31<sup>st</sup> March, 2019.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

#### **18. SECRETARIAL AUDITORS**

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. P.S. Rao & Associates a firm of Practicing Company Secretaries to undertake the Secretarial Audit of the Company. The Secretarial Audit report for the financial year 2018-2019 is annexed herewith as Annexure - I to this Report.

### **19. SECRETARIAL AUDIT REPORT**

There are no qualifications, reservations or adverse remarks made by M/s. P.S. Rao & Associates, Practicing Company Secretaries in their report for the financial year ended 31<sup>st</sup> March, 2019.

### **20. INTERNAL AUDITORS**

The Board on the recommendations of the Audit Committee has appointed

M/s. Suresh and Babu, Chartered Accountants as internal auditors of the Company. The Internal Auditors are submitting the reports regularly.

### 21. AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013. During the year, the board has reconstituted the composition of the audit committee of the company.

The following is the composition of Audit Committee as at 31<sup>st</sup> March, 2019:

- 1. Sri. B.S.S. Murthy, Chairman
- 2. Miss. K Suneetha
- 3. Sri. T. Govardhana Rao
- 4. Sri. T. Adinarayana

All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

### 22. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee has been reconstituted by the board of directors during the year under review and the following is the composition of Nomination and Remuneration Committee as at 31<sup>st</sup> March, 2019:

- 1. Sri. B.S.S. Murthy, Chairman
- 2. Miss. K. Suneetha
- 3. Sri. P.L.V. Subba Rao
- 4. Sri. T. Govardhana Rao

The Nomination and Remuneration Committee has been constituted to recommend a policy of the company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters and to frame proper systems for identification, appointment of Directors and KMPs, Payment of remuneration to them and evaluation of their performance and to recommend the same to the board from time to time and any other function as may be mandated by the Board or stipulated by the Companies Act, 2013, SEBI, Stock Exchanges or any other regulatory authorities from time to time. The policy is also posted on the company's website www.slllab. com.

#### 23. STAKE HOLDERS RELATIONSHIP COMMITTEE

The following is the composition of Stake Holders Relationship Committee as at 31<sup>st</sup> March, 2019:

- 1. Sri. B.S.S. Murthy, Chairman
- 2. Miss. K. Suneetha
- 3. Sri. T. Govardhana Rao
- 4. Sri. T. Adinarayana

The Committee focuses on shareholders' grievances and strengthening of investor relations. The committee looks after the services of the Registrars and Share Transfer Agents and recommends measures for providing efficient services to investors. The Committee specifically looks into investor complaints like transfer/transmission/transposition of shares and other related issues. There were no complaints pending for redressal as at 31<sup>st</sup> March, 2019.

#### 24. CORPORATE SOCIAL RESPONSIBILITY

The Company was not required to constitute Corporate Social Responsibility (CSR) Committee as the company has not met any of the thresholds mentioned in section 135 of the Companies Act, 2013 during the financial year under review. Hence reporting about the policy on Corporate Social Responsibility and initiatives taken are not applicable to the company.

#### 25. MEETING OF INDEPENDENT DIRECTORS

The Independent Directors of the company have met separately on 30<sup>th</sup> March, 2019 inter-alia, reviewed the performance of the Chairman, Executive Director(s), Non Independent Directors. The Independent Directors in the said meeting also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board to effectively and reasonably perform its duties.

#### 26. RISK MANAGEMENT POLICY

The Company has a Risk Management policy and an internal control framework, which is used to mitigate the risks. The Board and Audit Committee on regular intervals are updated on the risk management

systems, processes and minimization procedure of the Company. General risks the company is exposed to are: (i) Financial Risks (ii) Regulatory Risks (iii) Human Resource Risks (iv) Strategic Risks (v) Capital Market Risks.

# 27. VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES OF THE COMPANY

Pursuant to the applicable provisions of the Companies Act, 2013 and applicable Regulations of SEBI (LODR) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

The Company has a Whistle Blower Policy to deal with the instances of fraud and mismanagement, if any, in the Company. The Vigil Mechanism/ Whistle Blower policy may be accessed on the Company's website at www. slllab.com.

#### 28. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

All employees (permanent, contractual, temporary, trainees) are covered in this regard. The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

- No. of complaints received : Nil
- No. of complaints disposed off : Nil

### 29. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 are annexed herewith as Annexure - II.

### 30. RELATED PARTY TRANSACTIONS

As a matter of policy, your company carries out transactions with related parties on an arms-length basis. Disclosures as required under form AOC-2 are annexed herewith as Annexure – III and also contained in Notes to Financial Statements. There are no materially significant related party transactions made by the company with promoters, directors, key managerial personnel which may have a potential conflict with the interests of the company at large, except payment of remuneration to Key Managerial Personnel. The policy on the related party transactions is also posted at the Company's website www.slllab.com

#### 31. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Sec.186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **32. LISTING OF EQUITY SHARES**

Your company shares are listed with the Metropolitan Stock Exchange of India Limited. The listing fee has been paid for the financial year 2019-2020.

#### 33. CORPORATE GOVERNANCE

Since the paid up capital of the company is less than Rs.10 Crores and the net worth of the Company is less than Rs.25 Crores, the provisions of Regulations 17,18,19,20,21,22,23,24,25,26,27, and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, are not applicable to the Company, hence corporate governance report has not been enclosed to directors report.

#### 34. INSIDER TRADING REGULATIONS

The Company has adopted a 'Internal Code of Conduct for Regulating, Monitoring and Reporting of Trades by Insiders ("the Code") in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 (The PIT Regulations).

The Code is applicable to all Directors and such Designated Employees and other connected persons who are expected to have access to unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

The Company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the PIT Regulations. This Code is displayed on the Company's website viz.www.slllab.com.

### 35. DECLARATION OF COMPLIANCE OF CODE OF CONDUCT:

The Company has adopted a Code of Business Conduct and Ethics (the

Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards and that the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2018-19. A Declaration in this regard is herewith attached as Annexure VII.

#### 36. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report, pursuant to Regulation 34 (2) of SEBI (LODR) Regulations, 2015 a Report on Management Discussion and Analysis is annexed hereto as Annexure - IV.

# **37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as Annexure-V to this report.

#### **38. PARTICULARS OF EMPLOYEES**

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the company is herewith annexed as Annexure - VI.

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee who is employed throughout the financial year and in receipt of remuneration of Rs.102 Lakhs or more, or employees who are employed for a part of the year and in receipt of Rs.8.5 Lakhs or more per month.

# **39. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There have been no material changes and commitments, affecting the financial position of the company which occurred during and between the end of the financial year to which the financial statements relate and the date of this report.

### 40. MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the

Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

# 41. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the company does not have any amount of unclaimed and unpaid dividend which is required to be transferred to the IEPF.

# 42. TRANSFER OF UNCLAIMED SHARES TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the company does not have any unclaimed shares that are required to be transferred to the Demat Account of the IEPF Authority.

#### 43. SECRETARIAL STANDARDS:

Your Company complies with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India.

#### 44. ACKNOWLEDGEMENTS

Your Directors gratefully acknowledge the continued assistance and cooperation extended by various Government Authorities, SEBI, Stock Exchange, other regulatory authorities and bankers. The Board expresses its appreciation of the understanding, dedication and support extended by the employees of the Company. Your Directors also sincerely acknowledge the confidence and faith reposed by the shareholders in the Company.

for and on behalf of the Board

(T.R. Sekhar) Executive Director DIN:02943146 (T.Govardhana Rao) Director DIN:07162634

Place: Hyderabad Date :14.08.2019

### **ANNEXURE - I**

P.S. RAO & ASSOCIATES Company Secretaries Flat No.10, 4<sup>th</sup> Floor, # 6-3-347/22/2, Ishwarya Nilayam, Opp: Sai Baba Temple, Dwarakapuri Colony, Panjagutta, Hyderabad-500082.

#### SECRETARIAL AUDIT REPORT

For the Financial Year ended on March 31, 2019 [Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

#### Sigachi Laboratories Limited

Sy.No.530 & 534, Temple Road, Bonthapally Village, Gummadidala Mandal, Sangareddy Dist., Telangana – 502 313.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sigachi Laboratories Limited, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2019 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under.

- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment. (Not applicable to the company during the audit period.)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018 (Not applicable to the Company during the audit period).
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during the audit period).
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008/2018 (Not applicable to the Company during the audit period).
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the audit period) and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998/2018 (Not applicable to the Company during the audit period).
  - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- vi. Other specifically applicable laws to the Company:
- Drugs and Cosmetics Act, 1940 and Drugs and Cosmetics Rules, 1945 made there under.
- The Narcotics, Drugs & Psychotropic Substances Act, 1985.
- The Water (Prevention and Control of Pollution) Act, 1974.
- Air (Prevention and Control of Pollution) Act, 1981.

- Petroleum Rules, 2002.
- The Micro, Small and Medium Enterprises Development Act, 2006.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc., mentioned above.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- there were no such specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs.

For P. S. Rao & Associates Company Secretaries

Date: 27.05.2019 Place: Hyderabad MB Suneel Company Secretary C.P. No.: 14449

Note: This report is to be read with our letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.

#### 'Annexure A '

To The Members **Sigachi Laboratories Limited** Sy.No.530 & 534, Temple Road, Bonthapally Village, Gummadidala Mandal, Sangareddy Dist., Telangana – 502 313.

Our report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For P. S. Rao & Associates Company Secretaries

> MB Suneel Company Secretary C.P. No.: 14449

Date: 27.05.2019 Place: Hyderabad

#### Annexure - II Form No. MGT - 9 EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31<sup>st</sup> March, 2019 [pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS

i	CIN	L24230TG1994PLC018786						
ii	Registration date	21 <sup>st</sup> November, 1994						
iii	Name of the Company	Sigachi Laboratories Limited						
iv	Category/Sub category of the Company	Public Company - Indian Non- Government Company						
v	Address of the Registered office and contact details	Regd. Office: S.No. 530 & 534, Bonthapally - 502 313, Gummadidala Mandal, (formerly Jinnaram mandal), Sangareddy District, (formerly Medak District), Telangana. Corporate Office: 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001. Telangana, Tel.: 040-23204230. Email: sigachilaboratories@yahoo.co.in						
vi	Whether listed Company	Yes						
vii	Name, Address & Contact details of Registrar and Share Transfer Agent, if any	Venture Capital and Corporate Investments Private Limited 12-10-167, Bharat Nagar, Hyderabad - 500 018. Tel: 040-23818475, Email: info@vccilindia.com						

#### **II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company are as stated below

		Name and Description of main products/services	NIC Code of the products/ services	% to total turnover of the Company
	1	Pharmaceutical Products (Bulk Drugs and Drug Intermediates)	210	62%
ſ	2	Interest on loans/ ICDs, Fixed Deposits	649	38%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. No.	Name and Address of the Company	CIN/GLN	Holding Subsidiary/ Associate	% of Shares held	Applicable Section
		NIL			

( = := )	V. SI ) Ca	IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity) i) Category - wise Share Holding	RN (Equit Iding	y Share C	apital Bre	akup a	s Percent	tage of To	otal Equit	iy)	(
L	ō		No. of Share	No. of Shares held at the Beginning of the Year (1 <sup>st</sup> April, 2018)	Beginning of 1 2018)	the Year	No. of Sh	No. of Shares held at the End of the Year (31 <sup>st</sup> March, 2019)	the End of th 1, 2019)	ne Year	% Change
	No.	Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	during the Year
1	(A)	Promoters									
	-	Indian									
	(a)	Individuals/Hindu Undivided Family	8,47,550	75,000	9,22,550	13.66	9,63,750	1,900	9,65,650	14.30	0.64
20	(q)	Central Government	ı		ı		ı	ı			
	(c)	State Government(s)	ı				ı				
	(p)	Bodies Corporate	15,18,530	ı	15,18,530	22.49	15,18,530		15,18,530	22.49	
	(e)	Banks/Financial Institutions					ı				
	(f)	Any Other									
	Sub-	Sub-Total (A)(1)	23,66,080	75,000	24,41,080	36.15	24,82,280	1,900	24,84,180	36.79	0.64
	2	Foreign									
1	(a)	NRIs - Individuals									
I	(q)	Other - Individuals	ı		ı						ı

odies Corporate         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	$\square$				· · · · · ·				r	1						
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porate         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td></td> <td>-</td> <td>24,84,180</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>ı</td> <td></td> <td></td> <td></td> <td></td> <td></td>				-	24,84,180						ı					
porate         -         -         -         -         -           incial Institutions         -         -         -         -         -         -           incial Institutions         -         -         -         -         -         -         -           in of Promoters         -         -         -         -         -         -         -           in of Promoters         23,66,080         75,000         24,41,080         36.15         -         -           in of Promoters         23,66,080         75,000         24,41,080         36.15         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -					1,900											
porate         -         -         -           ncial Institutions         -         -         -         -           -         -         -         -         -         -           ncial Institutions         -         -         -         -         -           noial Institutions         -         -         -         -         -         -           noid Promoters         23,66,080         75,000         24,41,080         -         -         -           noid Promoters         23,66,080         75,000         24,41,080         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td< td=""><td></td><td></td><td></td><td>-</td><td>24,82,280</td><td></td><td></td><td></td><td></td><td></td><td>ı</td><td></td><td></td><td></td><td></td><td></td></td<>				-	24,82,280						ı					
porate         -         -           ncial Institutions         -         -           -         -         -         -           g of Promoters         23,66,080         75,000         -           (A)(2)         -         -         -         -           reholding         -         -         -         -         -           ucial Institutions         -         -         -         -         -           ucial Institutions         -         -         -         -         -         -           verment         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - </td <td></td> <td></td> <td></td> <td></td> <td>36.15</td> <td></td>					36.15											
porate     -       ncial Institutions     -       ncial Institutions     -       g of Promoters     23,66,080       (A)(2)     23,66,080       (A)(2)     -       reholding     -       ncial Institutions     -       ucial Institutions     -       rument     -       vernment     -       pital Funds     -       pital Funds     -       pital Funds     -       ittutional Inves-     -       othered     -					24,41,080						ı					
porate Incial Institutions Ig of Promoters (A)(2) reholding reholding nocial Institutions incial Institutions incial Institutions rement companies companies fitutional Inves- titutional Inves- itutional Inves- titutional Inves-					75,000											
odies Corporate anks/Financial Institutions ny Other ny Other al (A)(2) areholding of Promoters (A)(1) + (A)(2) areholding ublic Shareholding ublic Shareholding ublic Shareholding anks/Financial Institutions anks/Financial Institutions anks/Financial Institutions entral Government tate Government enture Capital Funds enture Capital Funds oreign Institutional Inves- oreign Venture Capital ny Other (Specify)					23,66,080											
A T T T T T T A B A B A B A B A B A B A	Bodies Corporate	Banks/Financial Institutions	Any Other	Sub-Total (A)(2)	Total Shareholding of Promoters (A) = (A)(1) + (A)(2)	Public Shareholding	Institutions	Mutual Funds	Banks/Financial Institutions	Central Government	State Government(s)	Venture Capital Funds	Insurance Companies	Foreign Institutional Inves- tors	Foreign Venture Capital Funds	Any Other (Specify)
$\begin{array}{c c} (c) \\ (c)$		(p)		Sub-T	Total $(A) =$		-	(a)	(q)	(C)	(p)	(e)	(f)		(l)	(i)

			0.11			(0.34)	0.35		(0.77)	(0.64)	(0.64)		-
			1.97	•		37.57	1.95		21.72	63.21	63.21	,	100
			1,33,200			25,37,460	1,31,810		14,66,450	42,68,920	42,68,920		67,53,100
			1,25,500			23,17,010	73,000		14,43,200	39,58,710	39,58,710		39,60,610
			7,700			2,20,450	58,810		23,250	3,10,210	3,10,210		27,92,490
			1.86			37.91	1.60		22.49	63.85	63.85		100
·			1,25,500			25,60,160	1,07,910		15,18,450	43,12,020	43,12,020		67,53,100
			1,25,500			24,32,010	73,000		15,03,200	41,33,710	41,33,710		42,08,710
			ı			1,28,150	34,910		15,250	1,78,310	1,78,310		25,44,390
Sub-Total (B)(1)	Non-Institutions	Bodies Corporate	Indian	Overseas	Individuals	Individual shareholders hold- ing Nominal Share Capital upto Rs. 1 Lakh	Individual shareholders hold- ing Nominal Share Capital in excess of Rs. 1 Lakh	Any Other (specify)	Non Resident Indians	Sub-Total (B)(2)	Total Public Shareholding (B) = $(B)(1) + (B)(2)$	Shares held by Custodian for GDRs and ADRs	Grand Total (A) + (B) + ( C)
Sub-	2	(a)	(i)	(ii)	(q)	(i)	(ii)	(c)	(i)		Tota	(C)	

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(ii): Anarcholding at the beginning of the Year (1 <sup>44</sup> April, 2018)Shareholding at the beginning of the Year (1 <sup>44</sup> April, 2018)Shareholder's Name No.Shareholding at the beginning of the Year (1 <sup>44</sup> April, 2018)Shareholding at the beginning of the Year (1 <sup>44</sup> April, 2018)Shareholding at the beginning of the Year (1 <sup>44</sup> April, 2018)Shareholding at the end of the Year (1 <sup>44</sup> April, 2018)Shareholder's Name No.No. of Shares of panyNo. of Shares pedged/ Shares of potolal Shares of panyNo. of Shares pedged/ Shares of protolal Shares of protolal Shares of panyNo. of Shares pedged/ Shares of protolal Shares of protolal Shares of protolal Shares of protolal Shares of protolal Shares of protolal Shares of protolal SharesNo. of Shares Shares of shares Shares of protolal Shares of protolal Shares of protolal SharesNo. of Shares Shares Shares of protolal Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares Shares SharesNo. of Shares Shares Shares Shares SharesNo. of Shares Shares Shares SharesNo. of Shares Shares Shares SharesNo. of Shares Shares Shares SharesNo. of Shares Shares <br< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>-</th><th></th></br<>											-	
Indicing at the beginning of the Year (1 <sup>st</sup> April, 2018)         Shareholding at the end of (1 <sup>st</sup> April, 2018)           of (1 <sup>st</sup> April, 2018)         % of total pledged/ bladged/ blades         % of total pledged/ hor otal plany         % of total pledged/ blades         % of total pledged/ blades           530         11.16         -         7,53,530         11.16           .010         0.80         -         54,010         0.80           .010         0.80         -         51,110         0.76           .010         0.36         -         37,000         0.55           .000         0.33         -         26,500         0.39           .000         0.33         -         29,500         0.44           .000         0.19         -         15,18,530         22.49           .530         22.49         -         15,18,530         22.49           .080         36.15         -         24,84,180         36.79		Change in	Sharehold- ing during the Year			0.17	0.19	0.06	0.20	0.02		0.65
holding at the beginning of the Year (1 <sup>st</sup> April, 2018)         % of Shares           of (1 <sup>st</sup> April, 2018)         % of Shares         %           of solution (1 <sup>st</sup> April, 2018)         % of Shares         %           of barses of pany         % of Shares         %           (530         11.16         -         %           (010         0.80         -         %           (010         0.33         -         %           (010         0.33         -         1           (000         0.33         -         1         1           (000         0.19         0.24         -         1         1           (530         22.49         -         -         1         1           (380         36.15         -         2         1         2         2		f the Year 9)	% of Shares pledged/ Encumbered to total Shares		I	ı	ı		ı			ı
holding at the beginning of the Year (1 <sup>st</sup> April, 2018)         % of Shares           of (1 <sup>st</sup> April, 2018)         % of Shares         %           of (1 <sup>st</sup> April, 2018)         % of Shares         %           of (1 <sup>st</sup> April, 2018)         % of Shares         %           (1 <sup>st</sup> April, 2018)         % of total pledged/         %         %           (530         11.16         -         -         ~           (010         0.80         -         -         ~           (010         0.33         -         -         1           (000         0.33         -         -         1           (530         0.19         -         -         1           (530         22.49         -         -         1           (380         36.15         -         -         2         2		ng at the end o 1 <sup>st</sup> March, 2019	% of total Shares of the Com- pany	11.16	0.80	0.76	0.55	0.39	0.44	0.21	22.49	36.79
Ahareholding of PromotersShareholding at the beginning of the Year (1 <sup>st</sup> April, 2018)bareholder's NameNo. of Shares% of total pledged/ Shares% of total pledged/ panyT. Adinarayana7,53,53011.16-T. Adinarayana7,53,53011.16-T. H.P.S. Kumar54,0100.80-T. H.P.S. Kumar24,0100.30-T. H.P.S. Kumar24,0000.36-T. Hagya Lakshmi24,0000.36-T. Lakshmi Pravallika22,0000.33-T. Raja Sekhar15,0000.33-T. Nanda Krishna15,0000.24-T. Archana15,18,53022.49-Krishnaraj Securities Pvt15,18,53022.49-Total24,1,08036.15-		Shareholdi (3	No. of Shares	7,53,530	54,010	51,110	37,000	26,500	29,500	14,000	15,18,530	24,84,180
Shareholding at the beginShareholding at the beginShareholder's NameShareholding at the beginShareholder's NameNo. of% of totalT. Adinarayana7,53,53011.16T. H.P.S. Kumar54,0100.80T. Bhagya Lakshmi40,0100.36T. Bhagya Lakshmi24,0000.33T. Raja Sekhar24,0000.33T. Raja Sekhar116,0000.36T. Nanda Krishna13,0000.36T. Archana15,18,5300.19Krishnaraj Securities Pvt15,18,53022.49TotalCotal24,41,08021.49		iing of the Year 8)	% of Shares pledged/ Encumbered to total Shares		ı				ı			
Shareholding of Promoters       Shareholding of Promoters       Shareholding       T. Adinarayana       T. Bhagya Lakshmi       Altholding       T. Lakshmi Pravallika       St, Shore       T. Lakshmi Pravallika       St, St, Ono       T. Lakshma       T. Lakshma       St, St, Ono       T. Lakshma       T. Lakshma       St, St, Ono       T. Archana       St, St, Ono       I. Lakshma       St, St, Ono       I. Lakshma </td <td></td> <td>g at the beginr (1<sup>st</sup> April, 201</td> <td>% of total Shares of the Com- pany</td> <td>11.16</td> <td>0.80</td> <td>0.59</td> <td>0.36</td> <td>0.33</td> <td>0.24</td> <td>0.19</td> <td>22.49</td> <td>36.15</td>		g at the beginr (1 <sup>st</sup> April, 201	% of total Shares of the Com- pany	11.16	0.80	0.59	0.36	0.33	0.24	0.19	22.49	36.15
Shareholding of Pront         .         Shareholder's Name         .         T. Adinarayana         T. H.P.S. Kumar         T. Bhagya Lakshmi         T. Lakshmi Pravallika         T. Raja Sekhar         T. Archana         T. Archana         T. J. Raja Sekhar         T. J. Raja Sekhar         T. J. Raja Sekhar         T. J. Rada Krishna         T. J. Joha	oters	Shareholdin	No. of Shares	7,53,530	54,010	40,010	24,000	22,000	16,000	13,000	15,18,530	24,41,080
	Shareholding of Pron		Shareholder's Name	T. Adinarayana	T.H.P.S. Kumar	T. Bhagya Lakshmi	T. Lakshmi Pravallika	T. Raja Sekhar	T. Nanda Krishna	T. Archana	Krishnaraj Securities Pvt Ltd.,	Total
	ii). S		SI. No.	-	2	с	4	5	9	7	ω	
#### 11.16 11.16 0.76 0.76 0.36 0.80 0.80 0.43 0.55 0.55 Shares of the % of Total Cumulative Shareholding during the year (01.04.2018 to company 31.03.2019) 54,010 40.010 51.110 7,53,530 7,53,530 54,010 49.210 51,110 24,000 29,000 37,000 37,000 No. of Shares Purchase Purchase <sup>2</sup>urchase Purchase (iii). Change in Promoters' Shareholding (please specify, if there is no change) Reason No Change during the year No Change during the year . Increase/(Decrease) in Shareholding 9.200 1,900 5,000 8,000 No. of Shares . . 01.04.2018 31.03.2019 01.04.2018 31.03.2019 01.04.2018 17.12.2018 01.04.2018 26.06.2018 30.11.2018 31.03.2019 11.02.2019 31.03.2019 Date 11.16 11.16 0.76 0.59 0.36 0.55 0.80 0.80 Shares of the % of Total company Shareholding (01.04.2018)/ end of the year (31.03.2019) 7,53,530 7,53,530 54,010 54,010 40.010 51,110 24,000 37,000 beginning of the year No. of Shares at T. Lakshmi Pravallika Shareholder's Name T. Bhagya Lakshmi T. Adinaravana T.H.P.S. Kumar S S $\sim$ ന 4 -

#### 22.49 22.49 0.33 0.34 0.35 0.36 0.39 0.39 0.24 0.35 0.44 0.19 0.40 0.44 0.21 0.21 29,500 14,000 15,18,530 15,18,530 22,000 23,000 23,500 24,000 26,500 26,500 16,000 23,500 27,000 29,500 13,000 14,000 Purchase Purchase Purchase Purchase Purchase Purchase Purchase Purchase No Change during the year . . . . . 500 2,500 7,500 3,500 2,500 00, 500 00 . . . . . . 20.7.2018 22.7.2018 23.7.2018 26.7.2018 01.04.2018 31.03.2019 01.04.2018 26.06.2018 28.09.2018 23.10.2018 31.03.2019 01.04.2018 17.12.2018 31.03.2019 01.04.2018 31.03.2019 0.19 22.49 22.49 0.33 0.39 0.24 0.44 0.21 22,000 26,500 16,000 29,500 13,000 14,000 15,18,530 15,18,530 Krishnaraj Securities Private Limited T. Nanda Krishna T. Raja Sekhar T. Archana S 9 $\infty$

Bit         Encrease / Decrease in beginning of the year         Increase / Decrease in cumulative Share holding         Cumulative Share holding           No.         % of total         % of total         No. of         % of total         No. of         % of total           No.         Share holding         No. of         Share of         % of total         No. of         % of total           No.         Share beginning of the year         No. of         Share of the company         No. of         Shares of the year           Share holding         No. of         Share beginning of the year         No. of         Shares of the year           Share holding         Share beginning         50,000         0.74         -         -         -         50,000         0.74           Sharu feurlies         50,000         0.74         -         -         -         50,000         0.74           Sharu feurlies         50,000         0.74         -         -         -         50,000         0.74           Imited         Sinivasa Sectrarama         33,000         0.74         -         -         -         -         -           Fundational structures         Sinivasa         Sinivasa         -         -         -         -         - <th>اڭ (</th> <th>v). S</th> <th>(iv). Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)</th> <th>of Top Ten S</th> <th>hareholder</th> <th>s (Other than</th> <th>Directors,</th> <th>Promoters</th> <th>s and Holde</th> <th>ers of GDRs</th> <th>and ADRs)</th>	اڭ (	v). S	(iv). Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)	of Top Ten S	hareholder	s (Other than	Directors,	Promoters	s and Holde	ers of GDRs	and ADRs)
For each of the Top 10No. of Shares pany% of total Shares t panyNo. of Shares t Shares c Shares c Shares t Shares c Shares c Shares c DiduNo. of Shares c Shares c Shares c Shares c Shares c Shares c Shares c DiduNo. of Shares c company% of total Shares c Shares c companyNo. of Shares c Shares c company% of total Shares c companyNo. of Shares c Shares c company% of total Shares c companyNo. of Shares c company% of total Shares c company% of total Shares% of				Share holo beginning	ding at the of the year			Increase / Share	Decrease in Holding	Cumulative during	Share holding the year
Indur kirpatani         50,000         0.74         -         -         50,000         50,000         50,000         Indur kirpatani         50,000         50,000         50,000         Indur kirpatani	2	SI.	For each of the Top 10 Shareholders	No. of Shares	% of total Shares of the Com- pany	Date	Reason	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
Indur kipalani         50,000         0.74          50,000         50,000           Shasun Securities         50,000         0.74          50,000         50,000           Shasun Securities         50,000         0.74           50,000           Shasun Securities         50,000         0.74           50,000           Shasun Securities         50,000         0.74           50,000           Shasun Securities         33,000         0.74           50,000           Shasun Securities         33,000         0.49           50,000           Shavata         25,000         0.37           23,000           Premkumar Parwal         25,000         0.37           25,000           V Pulla Rao         20,010         0.30           25,000            V Pulla Rao         20,010         0.30            20,010           V Pulla Rao         20,000         0.30            20,010           Kishore kishan chan		-	Shasun Finance Limited	50,000	0.74	I	·	ı	ı	50,000	0.74
Shasun Securities         50,000         0.74         -         -         50,000         50,000           Imited         33,000         0.49         -         -         -         33,000         33,000         33,000         33,000         33,000         33,000         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10,10         10		2	Indur kirpalani	50,000	0.74	I				50,000	0.74
Srinivasa Seetharama         33,000         0.49         -         -         -         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000         33,000 <th></th> <td>ო</td> <td>Shasun Securities Limited</td> <td>50,000</td> <td>0.74</td> <td>I</td> <td></td> <td></td> <td></td> <td>50,000</td> <td>0.74</td>		ო	Shasun Securities Limited	50,000	0.74	I				50,000	0.74
Premkumar Parwal         25,000         0.37         -         -         25,000         25,000           Y Pulla Rao         20,010         0.30         -         -         -         20,010           Kishore kishan Chand         20,000         0.30         -         -         -         20,010           Bharat kishan chand         20,000         0.30         -         -         -         20,010		4	Srinivasa Seetharama Thulasi	33,000	0.49	ı		ı		33,000	0.49
Y Pulla Rao         20,010         0.30         -         -         -         20,010           Lachman Kishan Chand         20,000         0.30         -         -         -         20,000           Kishore kishan chand         20,000         0.30         -         -         -         20,000		5	Premkumar Parwal	25,000	0.37	I		ı	ı	25,000	0.37
Lachman Kishan ChandLachman Kishan Chand20,0000.3020,000Kishore kishan chand20,0000.3020,000		9	Y Pulla Rao	20,010	0.30	I				20,010	0.30
		~	Lachman Kishan Chand Kishore kishan chand Bharat kishan chand	20,000	0.30	·		ı	ı	20,000	0.30

0.30	0.30	0.30	0.30	0.30	0.30
20,000	20,000	20,000	20,000	20,000	20,000
	ı	ı	ı	ı	ı
	ı	ı	ı	ı	I
	·			·	
	-	I	ı	I	I
0:30	0.30	0.30	0.30	0.30	0.30
20,000	20,000	20,000	20,000	20,000	20,000
Gurucharan Jeet Singh	Pushpawati Modi Keshavlal Modi	10 Shekhar J Bhansali	11 Tarun Agarwal	12 Kishan Lal Agrawal	13 Ugamraj Nahar B
∞	9	10	11	12	13
$\overline{}$				37	

	(v). Shareholding of Directors and Key Managerial Personnel	ors and K	ey Manage	erial Persol	nel				
		Shareholc beginning	Shareholding at the beginning of the year		/ operated		Cumulative	Cumulative Shareholding during the year	
SI. No.	For Each of the Director/ KMP	No. of Shares	% of total Shares of the Company	Date	Decrease / Decrease in Share Holding	Reason	No. of Shares	% of total Shares of the Company	
u o	Directors								
1	T. Adinarayana, Chairman	7,53,530	11.16		ı	No Change during the year	7,53,530	11.16	
	T. Raja Sekhar, Executive Director	22,000	0.33	20.7.2018	1000	Purchase	23,300	0.34	
				22.7.2018	500	Purchase	23,500	0.35	
				23.7.2018	500	Purchase	24,000	0.36	
				26.7.2018	2500	Purchase	26,500	0.39	
1	B. Kumar, CFO	100	1		ı	No Change during the year	100		

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

not due foi payment.				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i). Principal Amount				
(ii). Interest due but not paid				
(iii). Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net change				
Indebtedness at the end of the financial year				
(i). Principal Amount				
(ii). Interest due but not paid				
(iii). Interest accrued but not due				
Total (i+ii+iii)	NIL	NIL	NIL	NIL

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	901.	1	
		Name of the ME	)/WTD/Manager
SI No.	Particulars of Remuneration	Mr. T. Adinarayana, Chairman & Managing Director*	Mr. T. Rajasekhar, Executive Director**
1	Gross Salary	Rs.	Rs.
	(a) Salary as per provisions contained in Section 17 (1) of the Income tax Act, 1961	34,50,523	8,70,000
	(b) Value of perquisites under Section 17 (2) of the Income tax Act, 1961	8,100	33,000
	(c) Profits in lieu of salary under Section 17 (3) of the Income tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as percentage of profit	-	-
	- others, please specify	-	-
5	Others, please specify	-	-
	Total (A)	34,58,623	9,03,000
Ceilin	g as per the Act - Rs. 84,00,000/- per an	num	

\*Resigned as Managing Director on 11-6-2018 and the remuneration includes retirement benefits.

\*\*Appointed as whole time Director (Executive Director) on 11-6-2019.

SI	Particulars of		Name of Direc	tors	Total
No.	Remuneration	B.S.S. Murthy	K.Suneetha	T.Govardhana Rao	Amount Rs.
1	Independent Directors	Rs.	Rs.	Rs.	Rs
	Fee for attending board / committee meetings	10,000	10,000	10,000	30,00
	Commission		-	-	
	Others, please specify	-		-	-
	Total (1)	10,000	10,000	10,000	30,00
2	Other Non-Executive		Name of Direc	tors	Total
	Directors		P.L.V. Subba	Rao	Amount Rs.
	Fee for attending board / committee meetings			10,000	10,00
	Commission			-	
	Others, please specify				
	Total (2)			10,000	10,00
	Total = (1 + 2)				40,00
	Total Managerial Remuneration				44,01,62

C. Re	muneration to Key Managerial	Personnel Othe	er than MD/Ma	nager/WTD
		Key Mar	nagerial Persor	nel
SI No.	Particulars of Remuneration	Company Secretary	CFO	Total
		K. Ajay Kumar	B. Kumar	
1	Gross salary	Rs.	Rs.	Rs.
	(a) Salary as per provisions contained in Section 17 (1) of the Income tax Act, 1961	3,27,000	2,13,344	5,40,344
	(b) Value of perquisites under Section 17 (2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17 (3) of the Income tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as percentage of profit	-	-	-
	- others, please specify	-	-	-
5	Others, please specify	-	-	-
	Total	3,27,000	2,13,344	5,40,344

II. PENALTIES	/ PUNISHM	IENT / COM	IPOUNDIN	G OF OFFE	ENCES:
Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment, Compounding Fees Imposed	Authority [RD/NCLT/ COURT]	Appeal made if any (give details)
A. COMPANY	$\square$				
Penalty					
Punishment					
Compounding	1				
B. DIRECTORS	1		<b>`</b>		
Penalty	1		$\backslash$		
Punishment	1		NIL		
Compounding				$\backslash$	
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					$\backslash$
Compounding	1				

## Annexure – III FORM NO. AOC – 2

#### [Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of Contracts / Arrangements entered into by the Company with the related parties referred to in sec. 188 of the Companies Act, 2013.

- 1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
- 2. Details of material contracts or arrangements or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ Transactions	Duration of the contracts/ arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Dates of approval by the Board, if any	Amount in Rs.
T. Adinarayana, Chairman and Managing Director	Remuneration & Perquisites	5 years w.e.f 1-7-2013, resigned as Managing Director on 11-6-2018	N.A.	29-6-2013	34,58,623
T. Rajasekhar Executive Director	Remuneration & Perquisites	3 years w.e.f. 11-6-2018	N.A.	11-6-2018	9,03,000
K. Ajay Kumar, Company Secretary	Remuneration & Perquisites	Regular Employee	N.A.	11-2-2017	3,27,000
B. Kumar, Chief Financial Officer	Remuneration & Perquisites	Regular Employee	N.A.	27-9-2016	2,13,344

Thus other than payment of remuneration to the Key Managerial Personnel amounting to **Rs.49,01,967/-** (Rs.19,20,716/-) there are no other contracts or arrangements with the related parties.

## ANNEXURE - IV

#### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### INDUSTRY STRUCTURE AND DEVELOPMENTS:

The GDP growth of the economy slowed down to 6.8% for the year 2018-19, as against the previous year growth of 7.1% in the first half of the fiscal year, due to weak industrial output on the back of a contraction in manufacturing, capital goods and consumer durables, along with subdued urban and rural demand. To recover to levels above 7% as the Reserve Bank of India (RBI) shifts its policy stance from neutral to accommodative aided by the government's push for structural reforms. Global spending on medicines reached \$1.2 trillion in 2018 and is set to be about \$1.3 trillion by 2019, growing at about 4–5% globally. By the year 2023, global spending is expected to exceed \$1.5 trillion. (IQVIA Institute forecast, January 2019). While Acute Segment remains dominant therapy in IPM, the growth was driven by Chronic and Sub-Chronic segments. Therapeutic Segments like Anti-Diabetic (15%), Cardiac (13%), Derma (11%) and Neuro (10%) reported double digit growth. (Source: Pharmatrac).

#### OPPORTUNITIES AND THREATS:

Opportunities:

Economic growth, rising incidence of chronic diseases, increase in healthcare access and expected growth in per capita income would drive further expansion of the healthcare segment. Therefore, there is opportunity for your Company to grow the Pharma Businesses.

The Central Government is implementing a massive Medical Insurance Scheme to cover poor families and this initiative is also likely to increase the number of treatment procedures which would, in turn, improve the demand for medicines.

#### Threats:

The Drugs Price Control may have an adverse impact on the sales / margins of Pharmaceutical Companies.

The pharmaceutical industry is highly competitive, with challenges from Indian manufacturers who have similar production facilities and also from those abroad. Human resources with similar skills, talent, and experiences in the industry are mobile between competitors.

Unfavorable changes in laws and regulations could impact a Company's ability to manufacture and sell products in a particular region. Although such changes affect all the companies operating in the market, our ability to understand the changes and apply the learning's quickly will help us in managing a better turnaround in such a scenario.

The Company has leased out its two factories from 1-11-2017. Thus the company is dependent on lease rentals from only one party.

## Internal Control Systems and Adequacy:

The Company has in place adequate internal financial controls over financial reporting. It has adopted necessary policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information. The Audit Committee reviews adequacy and effectiveness of the Company's internal control system including internal financial control.

#### Financial Performance:

The Company has generated total Gross Income of Rs.197.78 Lakhs during the financial year 2018-2019 as against Rs.209.10 Lakhs during the financial year 2017-2018 and has earned net profit of Rs.104.51 Lakhs as against Rs.111.11 Lakhs respectively as per IND AS. The Segment wise performance/results have been placed at Notes to financial accounts.

#### Human Resources:

The current activities of the company may not require significant human resource, however to the extent possible requisite personnel have been engaged to take care of organization need of human resources. Accordingly, your company attributes importance to human resource development activities.

#### Cautionary statement:

Statements in this management discussion analysis describing that the Company believes are or may be considered to be 'forward looking statements' which are subject to certain risks and uncertainties. These estimates and judgments relating to the financial statements have been

made on a prudent and reasonable basis, in order that the statements reflect, in a true and fair manner, the state of affairs and profits for the year. Actual results may differ materially from those expressed or implied. Significant factors that could influence the Company's operations include government regulations, tax regimes, market access related regulatory compliances and domestic fiscal policies. Readers are cautioned not to place reliance on these forward looking statements.

#### ANNEXURE – V

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

Information as per Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the financial year ended  $31^{st}$  March, 2019:

- A) CONSERVATION OF ENERGY:
- Steps taken or impact on conservation of energy: The Company is conscious of the need to conserve energy and is taking steps to save energy and appropriate measures are being taken for energy conservation.
- Steps taken by the Company for utilizing alternate sources of energy: Your company is having multi fuel Boiler at one of its factories and is capable of utilizing alternative sources of energy.
- iii) Capital invested on energy conservation equipment: NIL
- B) TECHNOLOGY ABSORPTION:

There is no new technology absorption during the year.

				2018-2019	2017-2018
	•		iture incurred on Research /elopment:	Nil	Nil
C)	FO	REIG	ON EXCHANGE EARNINGS A	ND OUTGO:	
				2018-2019	2017-2018
	a)	For	eign Exchange earnings & out	igo	
		i)	Foreign Exchange earnings:	Nil	Nil
		ii)	Foreign Exchange out go:	Nil	Nil

#### Annexure - VI

Disclosure as per Section 197 of The Companies Act, 2013 and Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Name	Age / Years	Qualifications	Designation	Date of Commencement of employment	Experience (years)	Gross Remuneration (CTC)(Rs.)	Previous Employment	Previous Designation
T. Adinarayana	65	FCA., ACMA., ACS.,BL., DISA (ICA).,	Chairman and Managing Director*	1-7-1998	38	34,58,623/-	NA	NA
T. Rajasekhar	36	B.E., MS (USA).,	Executive Director	11-6-2018	8	9,03,000/-		Business Develop-ment Manager
B. Kumar	38	B. Com.,	CFO	01-10- 2014	12	2,13,344/-	Kids Fun Pvt Ltd.,	Accountant
K. Ajay Kumar	27	B.com., Acs., LLb.,	Company Secretary	13-02-2017	3	3,27,000/-	NA	NA

\* Resigned as Managing Director on 11-06-2018, however continues as a Director and the remuneration includes his retirement benefits.

i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:

Name of Director	Ratio
T. Adinarayana	10.83
T.R. Sekhar	2.83
B.S.S. Murthy	0.03
K. Suneetha	0.03
T. Govardhana Rao	0.03
P.L.V. Subba Rao	0.03

ii) The percentage increase in the remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Name of Director / KMP	Designation	% of increase
T. Adinarayana	Chairman & Managing Director	150.59
T.R. Sekhar	Executive Director*	NIL
B.S.S. Murthy	Non Executive & Independent Director	NIL
K. Suneetha	Non Executive & Independent Director	NIL
T. Govardhana Rao	Non Executive & Independent Director	NIL
P.L.V. Subba Rao	Non Executive & Non Independent Director	NIL
Kuradia Ajay Kumar	Company Secretary	0.62
B. Kumar	Chief Financial Officer	(1.00)

\* He has been appointed as Executive Director on 11.06.2018.

- iii) The percentage increase in the median remuneration of the employees in the financial year 2018-2019 was around 6%.
- iv) The number of permanent employees on the rolls of the company are 5 as on 31<sup>st</sup> March, 2018.
- v) Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increase in remuneration is around 13% for employees other than managerial personnel and around 108% for managerial personnel, as the Managing Director has resigned after working for 20 years he has been paid retirement benefits, hence there is steep increase in the remuneration of the managerial personnel, Thus there was an exceptional circumstance for increase in the managerial remuneration in the last financial year.

Affirmation that the remuneration is as per the remuneration policy of vi) the company: Yes - the remuneration is as per the Remuneration Policy of the Company. A) Top 10 Employees in terms of remuneration, other than Key Managerial Personnel: There is no employee who is drawing annual salary of Rs.102 lakhs and more and monthly % of Shareholding ł ł Relative of Director If any ł ł Nagarjuna Drugs Ltd., Varsitha Enterprises Previous Employment Rs.4.16 Rs.2.23 Per Annum Kemuneration in (Ks. In Lakhs) Regular Employee Regular Employee Nature of employment 5.6.2017 5.2.2000 employment Date of commencement of Maintenance Accounts Manager Officer Designation 36 years M. Com., employee ⊑ ∞ salary of Rs.8.5 lakhs and more. Qualifications and experience of Age / Years 32 61 Ch. V. Umamaheswara Rao amsN Ramesh Babu

#### Annexure - VII

## DECLARATION OF CODE OF CONDUCT

The Company has adopted a Code of Business Conduct and Ethics (the Code) which applies to all the employees and Directors of the Company. Under the Code, it is the responsibility of all the employees and directors to familiarize themselves with the code and comply with its standards.

I hereby confirm that the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year 2018 - 2019.

for Sigachi Laboratories Ltd.

Place : Hyderabad Date : 14.08.2019 (T. R. Sekhar) Executive Director DIN: 02943146

NIRANJAN & NARAYAN, CHARTERED ACCOUNTANTS First Floor, H.No.7-1-8/1/A/21, Shyamkaran Road, Ameerpet, Hyderabad-500 016.

#### Independent Auditors' Report

To The Members of Sigachi Laboratories Limited,

## **Report on the Audit of the Financial Statements**

Opinion

We have audited the accompanying financial statements of Sigachi Laboratories Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, the Statement of Profit and Loss(including other comprehensive income), Cash Flow Statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2019, and its profit, (including other comprehensive Income), changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor's Response / Procedures
The Company has invested	Our procedures included but were not
into various financial	limited to:
instruments such as quoted	<ul> <li>Obtaining an understanding of</li> </ul>
shares, mutual funds,	the internal risk management
Bonds and Debentures. As	procedures and the systems
at 31 <sup>st</sup> March 2019, financial	and controls associated with the
instruments carried at fair	origination and maintenance of
value through profit and	complete and accurate information
loss and also through OCI	relating to financial instruments;
as per Ind AS Financial	We also tested on a sample basis
Statements. These financial	the existence and valuation of such
instruments are recorded	financial instruments as at 31 <sup>st</sup>
at fair value as required	March, 2019. Our audit procedures
by the relevant accounting	focused on the integrity of the
standard. We have focused	valuation models; and
on this area due to the	Obtaining an understanding of key
complexities associated	financial instrument contract terms
with the valuation and	to assess the appropriateness of
accounting for these	accounting reflected in the financial
financial instruments.	report.

## **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors Report and Management Discussion and Analysis but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider

whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income) cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the companies (Indian Accounting standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind As financial statements, including the disclosures and whether the Ind As financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind As financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

- 1. As required by the Companies (Auditor's Report) Order, 2016, ("the Order") issued by the Central Government of India in terms of subsection (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance With Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the information and explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements – Refer Note No. 33 to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no funds, required to be transferred, to the Investor Education and Protection Fund by the Company.

3. As required by Section 197of the Act, we report that the emuneration paid by the Company to its Directors is in accordance with the prescribed provisions and the remuneration paid to every director is within the limit specified under Section 197.

for Niranjan and Narayan Chartered Accountants Firm Registration Number: 005899S

> (M. Niranjan) Partner Membership No. 029552

Place: Hyderabad Date : 27<sup>th</sup> May, 2019.

# ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Sigachi Laboratories Limited on the Ind AS Financial Statements as of and per the year ended 31<sup>st</sup> March, 2019.

- 1. In Respect of Fixed Assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The fixed assets have been physically verified by the Management at reasonable intervals, and according to the information and explanations given to us, no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- 2. The Inventory has been physically verified during the year by the management. In our opinion, the frequency of the verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the year. Thus paragraphs 3 (iii) (a), 3 (iii) (b) and 3 (iii) (c) are not applicable to the company.
- 4. In our opinion and according to the information and explanations given to us, during the year, the Company has not given any loans, made investments, given guarantees or provided security to parties covered under the provisions of section 185 and 186 of the Companies Act, 2013. Thus paragraph 3 (iv) is not applicable to the company.
- 5. During the year the company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules framed there under. Accordingly the provisions of clause 3(v) of the order are not applicable.

- 6. In our opinion and according to the explanation given to us the maintenance of Cost records under section 148 (1) of the Companies Act, 2013, as prescribed by the Central Government are not applicable to the Company. Thus paragraph 3(vi) is not applicable to the company.
- 7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, duty of customs, duty of excise, Goods and Services tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, duty of customs, duty of excise, Goods and Services tax, cess and any other statutory dues were in arrears as at 31<sup>st</sup> March, 2019, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, the following are the particulars of disputed dues on account of Income Tax as at 31<sup>st</sup> March, 2019:

Nature of Statute	Nature of Demand	Period for which Relates (Assessment Year)	Amount (Rs. In Lakhs)	Forum Where dispute is Pending
Income Tax Act, 1961	Income Tax	1998-1999	6.54	Hon'ble High Court of Judicature at Hyderabad

- 8. According to the information and explanations given to us, the company has not defaulted in repayment of dues to the financial institution, banks, government or debenture holders. The Company has not obtained any loan from financial institutions, banks, government and debenture holders during the year.
- 9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- 10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

- 11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of the Section 197 read with Schedule V to the Companies Act, 2013.
- 12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- 15. According to the information and explanations given to us and based on our examination of records of the company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

for Niranjan & Narayan Chartered Accountants Firm Registration Number: 005899S

> (M. Niranjan) Partner Membership No. 029552

Place: Hyderabad Date : 27<sup>th</sup> May, 2019.

# ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2 (f) of the Independent Auditors' Report of even date to the members of Sigachi Laboratories Limited on the Ind AS Financial Statements for the year ended 31<sup>st</sup> March, 2019.

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sigachi Laboratories Limited ("the Company") as of 31<sup>st</sup> March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was

established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

# Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for Niranjan & Narayan Chartered Accountants Firm Registration Number: 005899S

> (M. Niranjan) Partner Membership No. 029552

Place: Hyderabad Date : 27<sup>th</sup> May, 2019.

# BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2019

r				
Particulars		Note No.	As at 31 <sup>st</sup> March, 2019 Rs.	As at 31 <sup>st</sup> March, 2018 Rs.
A. ASSETS				
1. Non-Current Assets		0	0 74 40 075 40	0 00 40 000 40
(a) Property Plant and Equipment		2	2,71,49,075.40	3,06,13,809.40
(b) Financial assets		0	45 04 00 500 00	10 04 01 700 04
(i) Investments		3 4	15,84,26,539.96	10,84,21,793.64
(ii) Other Financial Assets		4 5	43,52,899.00	49,02,899.00
(c) Other non current assets Total Non - Current Assets		Э	26,11,788.00 19.25.40.302.36	23,22,208.00
2. Current Assets			19,20,40,302.30	14,02,00,710.04
(a) Financial Assets				
		2(a)	20 /1 605 00	1 02 65 600 01
()		3(a)	20,41,695.90	4,92,65,690.01 9,17,950.13
(ii) Trade Receivables (iii) Cash and Cash Equivalents		6 7	14,67,641.16 2,02,88,169.29	19,59,732.30
(iv) Other Financial Assets		8	2,02,00,109.29	65,00,000.00
(b) Other Current Assets		0 9	103.67	
Total Current Assets		9	3.02.97.610.02	33,928.00
				5,86,77,300.44
TOTAL ASSETS			22,28,37,912.38	20,49,38,010.48
B. EQUITY AND LIABILITIES				
1. Equity		10	7 21 05 500 00	7 01 05 500 00
(a) Equity Share Capital		10 11	7,31,05,500.00 14.08.48.982.96	7,31,05,500.00
(b) Other Equity TOTAL EQUITY		11	21.39.54.482.96	12,49,73,484.62 19.80.78.984.62
2. Liabilities			21,39,34,402.90	19,00,70,904.02
Non-Current Liabilities				
(a) Financial Liabilities				
(b) Long term Provisions		12	1,02,000.00	22,02,000.00
(c) Deferred Tax Liabilities (net)		13	8,51,603.00	16.26.240.00
(d) Other Non-Current liabilities		14	25,00,000.00	25,00,000.00
Total Non - Current Liabilities		14	34,53,603.00	63,28,240.00
Current Liabilities			04,00,000.00	00,20,240.00
(a) Financial Liabilities				
(i) Borrowings				_
(ii) Trade Payables		15		_
(iii) Other Financial Liabilities		14(a)	54,29,826.42	5,30,785.86
(b) Provisions		16	-	-
(c) Other Current Liabilities		10	-	-
Total Current Liabilities			54.29.826.42	5,30,785.86
TOTAL EQUITY AND LIABILITIES			22,28,37,912.38	20,49,38,010.48
The accompanying Significant accounting policies an	d Notes form an	4	11,10,07,0711100	20,10,00,010.10
integral part of the financial statements		1 to 35		
Per our report of even date annexed		or and o	n behalf of the Bo	ard
for Niranjan and Narayan	'			
Chartered Accountants				
(Firm Regn. No.005899S)	(T.R. Sekh			dhana Rao)
	Executive Di			rector
(M. Niranjan)	DIN:02943	140	DIN:0	7162634
Partner				
Membership No.029552	(K. Ajay Kur			(umar)
	Company Sec	cretary		ancial Officer
Place: Hyderabad	ACS:443	10		
Date : 27.05.2019				
-	- 65			

	Particulars	Note No.	For the year ended 31 <sup>st</sup> March, 2019 Rs.	For the year ender 31 <sup>st</sup> March, 2018 Rs.
	Income			
	Revenue from operations	17	1,69,54,817.99	
	Other income	18	28,23,454.33	
I.	Total Revenue (I+II)		1,97,78,272.32	2,09,10,005.9
Ι.	Expenses			
	Cost of materials consumed		-	-
	Changes in inventories		-	-
	Employee benefits expense	19	34,83,350.26	28,29,488.9
	Finance costs	20	-	-
	Depreciation and amortization expense	21	14,72,312.86	
	Other expenses	22	20,82,964.87	
	Total Expenses (IV)		70,38,627.99	
	Profit before tax (III-IV)		1,27,39,644.33	1,33,89,903.7
Ι.	Tax expense			
	(1) Current tax		26,60,680.00	
	(2) Deferred tax		(3,71,801.00)	
	Profit for the year (V-VI)		1,04,50,765.33	1,11,10,868.7
111.	Other comprehensive income (OCI)			
	Equity Instruments through other comprehensive incor that will not be reclassified to profit or loss		45,00,804.08	74,99,724.8
	Tax on items that will not be reclassified to profit or los	S	-	-
			45,00,804.08	74,99,724.8
	Items that will be reclassified to profit or loss:			
	Tax on items that may be reclassified to profit or loss		-	-
	Items that may be reclassified subsequently to profit or lo		-	-
	Total other comprehensive income/(loss) for the year, net of t	ах	45,00,804.08	
ζ.	Total comprehensive income for the year (VII+VIII)		1,49,51,569.41	1,86,10,593.5
	Earnings per share: (par value of Rs. 10/- each)			
	Basic (in Rs.)		1.55	
	Diluted (in Rs.)		1.55	1.6
	The accompanying Significant accounting policies and Notes form an integral part of the financial statements	. 1 to 35		
rΝ	our report of even date annexed Iiranjan and Narayan	For an	nd on behalf of the	Board
ha	rtered Accountants n Regn. No.005899S) (T.R Execu	. Sekhar) ive Directo 02943146	r `	ardhana Rao) Director I:07162634
	Niranjan)	02343140	DIN	1.07 102034
artı	ner	ay Kumar) ny Secretai	(I rv Chief F	3.Kumar) inancial Officer
lac	e: Hyderabad AC	S:44310	, 011011	

Particulars	For the year ended 31 <sup>st</sup> March, 2019	For the year ended 31 <sup>st</sup> March, 2018
Cash Flows from Operating Activities		
Net profit before tax	1,27,39,644.33	1,33,89,903.72
Adjustments for :		
Depreciation and amortization expense	14,72,312.86	12,59,241.99
Profit / Loss on Sale of Investments	(38,954.47)	(15,031.80)
Dividend Received	(19,89,752.57)	(25,08,279.73)
Interest (from Tax Free Bonds)	(41,000.00)	(41,000.00
Interest on Deposit with TSSPDCL	(5,50,660.00)	(5,21,440.00
Provision for Gratuity & Leave Encashment	-	3,60,000.00
Interest	(64,34,993.72)	(44,87,620.97
Fair Value Gains	(2,71,824.27)	(19,26,649.45
Operating profit before working capital changes	48,84,772.16	55,09,123.76
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	(5,49,691.03)	(16,064.00)
(Increase)/Decrease in Other financial assets	5,50,000.00	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	33,824.33	1,52,572.00
(Increase)/Decrease in Other Non Current Assets	(6,92,416.00)	1,40,745.00
Increase/(Decrease) in Trade Payables	-	(8,01,000.00
Increase/(Decrease) in Other financial liabilities	48,99,040.56	1,01,255.86
Increase/(Decrease) in Other Current liabilities	-	-
Increase/(Decrease) in Other Non Current Liabilities	(11,76,071.07)	20,50,000.00
Changes in Working Capital	30,64,686.79	16,27,508.86
Cash generated from operations	79,49,458.95	71,36,632.62
Direct Taxes Paid	26,60,680.00	22,99,384.00
Net Cash from operating activities (A)	52,88,778.95	48,37,248.62
Cash flows from Investing Activities		
Purchase of Fixed Assets	(10,28,196.86)	(51,73,974.99
Sale of Fixed Assets	-	42,373.00

(		
Purchase/Sale of Investments (Net Aggregat	ie) <b>20,30,830.61</b>	(50,14,347.62)
Fire Insurance Claim Received	30,20,618.00	-
Dividend Received	19,89,752.57	25,08,279.73
Interest (from Tax Free Bonds)	41,000.00	41,000.00
Interest on Deposit with TSSPDCL	5,50,660.00	5,21,440.00
Interest	64,34,993.72	44,87,620.97
(Increase) /Decrease in other term deposits	-	(33,36,601.97)
Net Cash used in Investing Activities (B)	1,30,39,658.04	(59,24,210.88)
Cash flows from/(used in) Financing Activitie	s	
Proceeds from Long term borrowings	-	-
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Dividend paid	-	-
Corporate Dividend tax	-	-
Net Cash used in Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,83,28,436.99	(10,86,962.26)
Cash and Cash Equivalents at the beginning the year	of <b>19,59,732.30</b>	30,46,694.56
Cash and Cash Equivalents at the ending of the year (Refer Note 7)	2,02,88,169.29	19,59,732.30

#### Notes :-

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard on "Cash Flow Statements" (Ind AS-7).

2. The accompanying notes are an integral part of the financial statements.

Per our report of even date annexed for Niranjan and Narayan Chartered Accountants	For and on behalf of the Board	
(Firm Regn. No.005899S)	(T.R. Sekhar) Executive Director DIN:02943146	(T.Govardhana Rao) Director DIN:07162634
(M. Niranjan) Partner	DIN:02943146	DIN.07162634
Membership No.029552	(K. Ajay Kumar) Company Secretary	(B.Kumar) Chief Financial Officer
Place: Hyderabad Date : 27.05.2019	ACS:44310	

## 1. Notes forming part of Financial Statements

## **1.1 Corporate Information**

Sigachi Laboratories Limited ("the Company") having its registered office at Bonthapally, Telangana State, India. The Company is engaged in manufacturing of Bulk drugs or drug intermediates and the Company has leased its two factories. The shares of the Company are listed on the Metropolitan Stock Exchange of India Ltd., The principal accounting policies applied in the preparation of the financial statements are set out below.

## 1.2 Basis of Preparation and Presentation of Financial Statements

The financial statements of the Company for the year ended 31<sup>st</sup> March, 2019 have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Financial Statements have been prepared on historical cost convention on accrual basis of accounting except for certain financial instruments that are measured at fair value. GAAPs of Indian Accounting Standards as specified in Section 133 of the Act read together with Rule 4 of Companies (Indian Accounting Standard) Amendment Rules, 2016 to the extent applicable, pronouncements of regulatory bodies applicable to the Company and other provisions of the Act. Accounting Policies have been consistently applied except where a newly issued Accounting Standards is initially adopted or revision to existing Accounting Standards requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised Accounting Standards on an on-going basis.

## **1.3 Basis of Measurement**

All assets and liabilities are classified into current and non-current based on the operating cycle of twelve months or based on the criteria of realisation/ settlement within twelve months period from the reporting/ balance sheet date.

## **1.4 Accounting Estimates**

The preparation of the financial statements, in conformity with the recognition and measurement principles of Ind AS, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial
statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognised in the period in which they are determined.

- a. Depreciation and amortization: Depreciation and amortization is based on management estimates of the future useful lives of certain class of property, plant and equipment and intangible assets.
- **b. Provisions and contingencies:** Provisions and contingencies are based on the Management's best estimate of the liabilities based on the facts known at the balance sheet date.

#### c. Fair valuation:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows; Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2: Inputs are inputs, other than guoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and Level 3: Inputs are unobservable inputs for the asset or liability. For assets and liabilities that are recognised in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or reassessed in line with the Company's Accounting Policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

### 1.5 Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees.

### 1.6 Property Plant & Equipment

#### Recognition and measurement

Property, Plant and Equipment are stated at purchase price or cost of acquisition or construction less accumulated depreciation and impairment loss, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset i.e., freight, duties and taxes applicable and other expenses related to acquisition and installation. The cost of self-constructed assets includes the cost of materials and other costs directly attributable to bringing the asset to a working condition for its intended use. Borrowing costs that are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. An item of Property, Plant and Equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continuous use of the asset.

Gains and losses upon disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognized net within in the statement of profit and loss.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of repairs and maintenance are recognized in the statement of profit and loss as incurred.

Items of property, plant and equipment acquired through exchange of non-monetary assets are measured at fair value, unless the exchange transaction lacks commercial substance or the fair value of either the asset received or asset given up is not reliably measurable, in which case the asset exchanged is recorded at the carrying amount of the asset given up. Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work-in-Progress". Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses.

### Depreciation

Depreciation is recognized in the statement of profit and loss on Straight line basis over the estimated useful lives of property, plant and equipment based on Schedule - II to the Companies Act, 2013 ("Schedule"), which prescribes the useful lives for various classes of tangible assets and useful lives and residual values are reviewed at each reporting date and adjusted prospectively, if appropriate. For assets acquired or disposed off during the year, depreciation is provided on prorata basis. Land is not depreciated.

### **1.7 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### A. Financial Assets

### **1. Initial Recognition**

In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

### 2. Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in the following categories:

### a. Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

### b. Financial Assets Measured at Fair Value

Financial assets are measured at fair value through OCI if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss.

Investment in Equity Instruments are designated as Financial Assets measured at fair value through OCI and Investments in Mutual Funds, Bonds, Debentures etc., are designated as Financial Assets measured at fair value through statement of Profit & Loss on date of transition.

### c. Impairment of Financial Assets

In accordance with Ind AS 109, expected credit loss (ECL) model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18. As Company trade receivables are realised within normal credit period adopted by the company, hence the financial assets are not impaired.

### d. De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

### **B.** Financial Liabilities

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

#### **1.Initial Recognition**

Financial liabilities are classified, at initial recognition, as financial liabilities at FVPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, net of directly attributable transaction costs.

#### 2.Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

#### a.Financial liabilities at FVPL

Financial liabilities at FVPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

#### 3.De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

#### 1.8 Impairment of non-financial assets

Intangible assets and property, plant and equipmentare evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generated Units (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment

to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

#### 1.9 Cash and Cash Equivalents

Cash and Bank balances comprise of cash balance in hand, in current accounts with banks and Bank Fixed Deposits with original maturity of 3 months or less than 3 months. Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of no cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year is classified by operating, investing and financing activities.

### 1.10 Employee Benefits

#### Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

#### Defined Contribution Plan

Employee State Insurance is a defined contribution scheme of the Government of India under which both the employer and employee contribute on a monthly basis at a pre-determined rate and the Company has no further obligation.

#### **Defined Contribution Benefits**

The Company has an obligation towards gratuity and leave encashment, a defined benefit plan covering eligible employees. The plan provides for lump sum payment on retirement, death while in employment or on separation. The company is making provisions for Gratuity and leave encashment for eligible employees but the estimated provision may differ with the actual amount payable and the difference is adjusted to the statement of profit and loss in the year of actual payment.

### 1.11 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions (excluding gratuity and compensated absences) are determined based on management's estimate required to settle the obligation at the Balance Sheet date. In case the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

#### 1.12 Revenue recognition

Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, applied to contracts that were not completed as of April 1, 2018. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS -115, is insignificant.

#### Sale of goods

Revenue is recognized when it is probable that economic benefits associated with a transaction flows to the Company in the ordinary course of its activities and the amount of revenue can be measured reliably. Revenue is recognised, when the significant risks and rewards of the ownership have been transferred to the buyers and there is no continuing effective control over the goods or managerial involvement with the goods. Sales include Lease Rentals received/receivable from the leasing of its factories. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes and duties.

#### Other Income

Other income includes Dividend, Interest, Profit / (Loss) on sale of Investments and other miscellaneous receipts if any. Dividend income from investments is recognized when the Company's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on time proportionate basis, by reference to the principle outstanding and at the effective interest rate applicable.

#### 1.13 Income Tax Current Tax

Current Tax expenses are accounted in the same period to which the revenue and expenses relate. Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances, deductions and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

#### **Deferred Tax**

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternative Tax ("MAT") credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

#### 1.14 Earnings Per Share

The Company presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

# 1.15 Recently issued accounting pronouncements Ind AS 116 Leases :

Ind AS 116, Leases: The Ministry of Corporate Affairs has notified the Ind AS 116, Leases which will be effective from April 1, 2019. Ind AS 116 would replace the existing leases standard Ind AS 17. The standard sets out the principles for the recognition, measurement, presentation and disclosures for both parties to a contract, i.e. the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of profit and loss. The Company is currently evaluating the effect of Ind AS 116 on the financial statements.

Amendment to Ind AS 12 'Income Taxes': On March 30, 2019, the Ministry of Corporate Affairs has notified limited amendments to Ind AS 12 'Income Taxes'. The amendments require an entity to recognise the income tax consequences of dividends as defined in Ind AS 109 when it recognises a liability to pay a dividend. The income tax consequences of dividends are linked more directly to past transactions or events that generated distributable profits than to distributions to owners. Therefore, an entity shall recognize the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events. The amendment will come into force for accounting periods beginning on or after April 1, 2019. The Company is evaluating the effect of the above in the financial statements.

Appendix C to Ind AS 12, Uncertainty over Income Tax Treatments: On March 30, 2019, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2019 containing Appendix C to Ind AS 12, Uncertainty over Income Tax Treatments which clarifies the application and measurement requirements in Ind AS 12 when there is uncertainty over income tax treatments. The current and deferred tax asset or liability shall be recognized and measured by applying the requirements in Ind AS 12 based on the taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates determined by applying this appendix. The amendment is effective for annual periods beginning on or after April 1, 2019. The Company is evaluating the effect of the above in the financial statements.

Amendment to Ind AS 19 'Employee Benefits': On March 30, 2019, the Ministry of Corporate Affairs has notified limited amendments to Ind AS 19 'Employee Benefits' in connection with accounting for plan amendments, curtailments and settlements. The amendments require an entity to use updated assumptions to determine current service cost and net interest for the remainder of the period after a plan amendment, curtailment or settlement and to recognise in profit or loss as part of past service cost, or a gain or loss on settlement, any reduction in a surplus, even if that surplus was not previously recognised because of the impact of the asset ceiling. The amendment will come into force for accounting periods beginning on or after April 1, 2019. The Company is evaluating the effect of the above in the financial statements.

Amendment to Ind AS 103, 'Business Combinations' The amendments clarify that obtaining control of a business that is a joint operation, is a business combination achieved in stages. The acquirer should remeasure its previously held interest in the joint operation at fair value at the acquisition date. These amendments will apply to future business combinations of the Company for which acquisition date is on or after 1 April 2019. These amendments do not have any impact on the financial statements of the Company.

**Amendment to** Ind AS 111, 'Joint Arrangements' The amendments clarify that the party obtaining joint control of a business that is a joint operation should not re-measure its previously held interest in the joint operation. These amendments will apply to future transactions of the Company in which it obtains joint control of a business on or after 1 April 2019. These amendments do not have any impact on the financial statements of the Company.

	let	Note 2: Property, Plant and Equipment	lant and	Equipme	ant								(Rs.)
				Gross carrying value	ing value		Ac	Accumulated depreciation / impairment	ciation / i	mpairme	ent	Net carry	Net carrying value
· -	SI. No.	Particulars	ts at ,lingA <sup>12</sup> t 8102	snoitibbA	elseoqeiO	As at 31 <sup>st</sup> March, 2019	ts aA ,linqA ²t 8r0S	For the year	Impairment for the year	slssoqsi <b>O</b>	As at 31 <sup>51</sup> March, 2019	As at 31 <sup>15</sup> March, 2019	As هڑ 15 <sup>%</sup> March, 2018
	-	Freehold Land	79,36,453.40	10,00,000.00		89,36,453.40						89,36,453.40	79,36,453.40
	2	Buildings	1,11,70,918.00		30,20,618	81,50,300.00	10,81,135.00	4,40,944.00	•		15,22,079.00	66,28,221.00	1,00,89,783.00
	ŝ	Plant and Equipment	1,15,44,017.99			1,15,44,017.99	12,07,382.99	7,61,202.00	•	•	19,68,584.99	95,75,433.00	1,03,36,635.00
	4	Vehicles	23,92,168.00			23,92,168.00	1,54,336.00	2,62,688.00	•	•	4,17,024.00	19,75,144.00	22,37,832.00
	5	Office Equipment	26,114.00	28,196.86		54,310.86	13,008.00	7,478.86	•		20,486.86	33,824.00	13,106.00
		Total	3,30,69,671.39	10,28,196.86	30,20,618.00	3,10,77,250.25	24,55,861.99	14,72,312.86	•	•	39,28,174.85	2,71,49,075.40	3,06,13,809.40
80 —													(Rs.)
				Gross carrying value	ring value		AC	Accumulated depreciation / impairment	ciation / i	mpairme	ent	Net carry	Net carrying value
	SI. No.	Particulars	ts at ,lingA <sup>12</sup> t 7t02	snoitibbA	elseoqeiQ	As at 31 <sup>st</sup> March, 2018	ts sA ,linqA <sup>12</sup> t 7t0S	For the year	lmpairmen t for the year	21620q2iQ	As at 31 <sup>st</sup> March, 2018	As at 31 <sup>st</sup> March, 2018	As at 31 <sup>st</sup> March, 2017
	-	Freehold Land	79,36,453.40			79,36,453.40			•			79,36,453.40	79,36,453.40
	2	Buildings	97,75,268.00	13,95,650.00		1,11,70,918.00	5,19,917.00	5,61,218.00	•		10,81,135.00	1,00,89,783.00	92,55,351.00
	ŝ	Plant and Equipment	1,00,29,181.00	15,57,209.99	42,373.00	1,15,44,017.99	5,37,754.00	6,69,628.99	•		12,07,382.99	1,03,36,635.00	94,91,427.00
	4	Vehicles	1,71,053.00	22,21,115.00		23,92,168.00	1,32,445.00	21,891.00	•	•	1,54,336.00	22,37,832.00	38,608.00
	5	Office Equipment	26,114.00			26,114.00	6,504.00	6,504.00	•		13,008.00	13,106.00	19,610.00
		Total	2,79,38,069.40	51,73,974.99	42,373.00	3,30,69,671.39	11,96,620.00	12,59,241.99	•	•	24,55,861.99	3,06,13,809.40	2,67,41,449.40
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(	Note 3: Investments		(Rs.)
	Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
	r ai ucuiais	Non Current	Non Current
	A. Investments Carried at fair value through OCI		
	Investments in Quoted Equity Instruments	8,09,60,853.60	7,59,20,847.10
	B. Investments designated as fair value through Profit & Loss		
	Investments other than Equity	3,62,29,106.64	3,25,00,946.54
	Aggregate amount of Investments	11,71,89,960.24	10,84,21,793.64
	C. Fixed Deposits	4,12,36,579.72	-
	Total Non Current Investments (A+B+C)	15,84,26,539.96	10,84,21,793.64

## Note 3(a): Investments (Current)

(Rs.)

		(110.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
rai ucuiais	Current	Current
A. Investments designated as fair value through Profit & Loss		
1. UTI Liquid Cash Plan - Direct Daily Dividend Plan Reinvest- ment 2002.751 (3,844.322) Units of Rs. 1,000/- each	20,41,695.90	39,18,975.59
2. UTI - Treasury Advantage Fund - Institutional Plan - Direct Plan - Growth (1,311.181) Units of Rs. 1,000/- each	-	31,64,603.92
Aggregate amount of Investments	20,41,695.90	70,83,579.51
B. Fixed Deposits	-	4,21,82,110.50
Total Current Investments (A+B)	20,41,695.90	4,92,65,690.01

SI. No	INVESTMENTS (LONG TERM) in Equity Instruments Quoted, at Fair Value	No.of Shares/ Units as at 31.03.2019	As at 31.03.2019 Rs.	No.of Shares/ Units as at 31.03.2018	As at 31.03.2018 Rs.
1	Accelya Kale Solutions Limited Equity Shares of Rs.10/- each	1,100	10,17,500.00	1,100	14,81,425.00
2	Adani Ports and Special Economic Zone Limited Equity shares of Rs.2/- each	1,635	6,23,098.50	1,635	5,79,852.75
3	Aurobindo Pharma Limited Equity shares of Rs.1/- each	600	4,62,150.00	100	55,725.00
4	Bharat Petroleum Corporation Limited Equity Shares of Rs.10/- each	3,996	15,40,657.80	3,996	17,10,088.20
5	Century Enka Limited Equity Shares of Rs.10/- each	1,000	2,47,000.00	1,000	3,01,550.00
6	Chennai Super Kings Cricket Limited Equity Shares of Rs.0.10 each	500	50.00	-	-
7	Cigniti Technologies Limited Equity Shares of Rs.10/- each	300	93,900.00	300	71,070.00
8	Classic Diamonds Limited Equity Shares of Rs.2/- each	6,980	3,210.80	6,980	3,210.80
9	DCB Bank Limited Equity Shares of Rs.10/- each	2,000	4,09,400.00	2,000	3,22,800.00
10	Divis Laboratories Limited Equity Shares of Rs.2/- each	3,000	49,50,000.00	3,000	32,68,500.00
11	Edelweiss Financial Services Limited Equity Shares of Rs.1/- each	1,730	3,35,620.00	1,730	4,12,345.50
12	Escorts Limited Equity Shares of Rs.10/- each	1,000	7,91,950.00	1,000	8,18,350.00
13	First Source Solutions Limited Equity shares of Rs.10/- each	3,000	1,43,700.00	3,000	1,59,000.00
14	Gennex Laboratories Limited Equity shares of Rs.1/- each	70,000	2,14,900.00	70,000	2,60,400.00
15	Glenmark Pharmaceuticals Limited Equity Shares of Rs.1/- each	4,200	27,28,530.00	4,200	22,14,030.00
16	GMR Infrastructure Limited Equity shares of Rs.1/- each	2,200	43,560.00	2,200	37,400.00
17	GNA Axles Limited Equity shares of Rs.10/- each	500	1,64,300.00	500	2,17,050.00

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$\left( \right)$	18	GOCL Corporation Limited Equity Shares of Rs.2/-	2,000	6,04,000.00	2,000	9,92,200.00	`
	19	Gujarat State Petronet Limited Equity Shares of Rs.10/- each	1,218	2,21,736.90	1,218	2,29,166.70	
	20	Gulf Oil Lubricants India Limited 2,000 Equity Shares of Rs.2/- each	2,000	16,57,900.00	2,000	18,17,900.00	
	21	HCL Technologies Limited Equity Shares of Rs.2/- each	1,796	19,37,884.00	1,796	17,41,222.00	
	22	HDFC Bank Limited Equity Shares of Rs.2/- each	7,000	1,62,66,250.00	7,000	1,32,40,150.00	
	23	Heidelberg Cement India Limited Equity Shares of Rs. 10/- each	1,000	1,75,850.00	1,000	1,42,300.00	
	24	Hindustan Petroleum Corporation Limited Equity shares of Rs.10/- each	1,350	3,68,482.50	1,350	4,64,602.50	
	25	IDBI Bank Limited Equity shares of Rs.10/- each	2,500	1,11,375.00	2,500	1,80,625.00	
	26	IDFC Limited Equity Shares of Rs.10/- each	2,265	1,06,228.50	2,265	1,10,192.25	
	27	IDFC Bank Limited Equity Shares of Rs.10/- each	14,765	7,98,786.50	10,265	4,86,047.75	
	28	India Cements Limited Equity Shares of Rs.10/- each	500	51,000.00	500	70,825.00	
	29	Indian Overses Bank Equity Shares of Rs.10/- each	1,700	24,089.00	1,700	29,325.00	
	30	Indraprastha Gas Limited Equity Shares of Rs.2/- each	6,000	18,45,600.00	6,000	16,73,100.00	
	31	Infosys Limited Equity Shares of Rs.5/- each	880	6,48,472.00	440	4,99,136.00	
	32	Integrated Hi-Tech Limited Equity Shares of Rs.10/- each	700	3,199.00	700	3,199.00	
	33	ITC Limited Equity Shares of Rs.1/- each	9,000	26,83,350.00	9,000	23,03,100.00	
	34	Kotak Mahindra Bank Limited Equity Shares of Rs.5/- each	600	8,04,390.00	600	6,29,160.00	
	35	Laurus Labs Limited Equity Shares of Rs.10/- each	100	40,300.00	100	50,310.00	
	36	Larsen & Toubro Limited Equity shares of Rs.2/- each	562	7,76,824.50	562	7,37,287.80	
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$\left( \right[$	37	Mahindra & Mahindra Limited Equity Shares of Rs.5/- each	2,400	15,77,160.00	2,400	17,76,480.00	]
	38	Manappuram Finance Limited Equity Shares of Rs.2/- each	1,000	1,24,800.00	1,000	1,09,250.00	
	39	Maruti Suzuki India Limited Equity Shares of Rs.5/- each	300	19,70,970.00	300	26,58,945.00	
	40	Mukand Limited Equity Shares of Rs.10/- each	2,100	1,15,290.00	2,100	1,22,955.00	
	41	NHPC Limited Equity Shares of Rs. 10/- each	3,500	86,100.00	3,500	96,775.00	
	42	NTPC Limited Equity Shares of Rs.10/- each	10,894	14,88,120.40	9,079	15,40,706.30	
	43	Oil and Natural Gas Corporation Limited Equity Shares of Rs.5/- each	900	1,41,210.00	900	1,60,020.00	
	44	Petronet LNG Limited Equity Shares of Rs.10/- each	60,250	1,46,58,825.00	60,250	1,39,35,825.00	
	45	Power Grid Corporation of India Limited Equity Shares of Rs.10/- each	873	1,73,377.80	873	1,69,231.05	
	46	PTC India Financial Services Limited Equity Shares of Rs.10/- each	35,500	5,71,905.00	35,500	8,59,100.00	
	47	PTC India Limited Equity Shares of Rs.10/- each	2,100	1,55,190.00	2,100	1,82,910.00	
	48	Rallis India Limited Equity Shares of Rs.1/- each	3,000	4,83,000.00	3,000	7,09,650.00	
	49	RBL Bank Ltd Equity Shares of Rs.10/- each	65	44,395.00	65	30,998.50	
	50	Reliance Industries Limited Equity shares of Rs.10/- each	1,920	26,20,320.00	1,920	16,94,976.00	
	51	REC Limited Equity Shares of Rs.10/- each	2,000	2,96,200.00	2,000	2,50,100.00	
	52	Sadbhav Engineering Limited Equity Shares of Rs.1/- each	2,180	5,35,408.00	2,180	8,62,299.00	
	53	Sahara Housing Finance Corporation Limited Equity shares of Rs.10/- each	250	9,712.50	250	14,850.00	
	54	SMS Lifesciences India Limited Equity Shares of Rs.10/- each	357	2,05,596.30	357	1,34,910.30	
	55	SMS Pharmaceuticals Limited Equity Shares of Rs.1/- each	10,000	6,41,000.00	10,000	7,36,500.00	
	56	Snowman Logistics Limited Equity Shares of Rs.10/- each	500	16,225.00	500	22,325.00	

<b>_</b>	57	Steel Authority of India Limited Equity Shares of Rs.10/- each	2,000	1,00,400.00	2,000	1,40,400.00			
	58	Sun Pharmaceutical Industries Limited Equity Shares of Rs.1/- each	500	2,36,700.00	400	1,98,160.00			
	59	Suzlon Energy Limited Equity Shares of Rs.2/- each	1,000	6,460.00	1,000	10,740.00			
	60	Syndicate Bank Equity Shares of Rs.10/- each	32,000	13,60,000.00	32,000	17,77,600.00			
	61	Tata Coffee Limited Equity shares of Rs.1/- each	2,500	2,24,875.00	2,500	2,83,500.00			
	62	Tata Consultancy Services Limited Equity shares of Rs.1/- each	496	9,86,643.20	248	7,06,626.40			
	63	Tata Steel Limited Equity shares of Rs.10/- each	3,184	16,21,292.80	3,184	18,17,745.60			
	64	Tata Steel Limited (Partly paid up shares) Equity shares of Rs.10/- each - paid up Rs.2.50 each	250	14,875.00	250	36,225.00			
	65	Tech Mahindra Limited Equity Shares of Rs.5/- each	2,032	15,65,554.40	2,032	12,97,025.60			
	66	The Karnataka Bank Limited Equity Shares of Rs.10/- each	3,914	5,20,953.40	3,914	4,50,305.70			
	67	The KCP Limited Equity Shares of Rs.1/- each	1,000	86,100.00	1,000	1,30,700.00			
	68	UCO Bank Equity Shares of Rs.10/- each	11,900	2,26,100.00	11,900	2,57,040.00			
	69	Union Bank of India Equity Shares of Rs.10/- each	1,004	96,584.80	1,004	94,476.40			
	70	Vedanta Limited Equity Shares of Rs.1/- each	3,000	5,35,950.00	3,000	8,34,900.00			
	71	Vijaya Bank Equity Shares of Rs.10/- each	20,400	9,40,440.00	20,400	10,58,760.00			
	72	Virgo Global Media Limited Equity Shares of Rs.4/- each	20,000	83,000.00	20,000	6,800.00			
	73	Voltas Limited Equity Shares of Rs.1/- each	5,000	31,33,500.00	5,000	31,03,000.00			
	74	Yes Bank Limited Equity Shares of Rs.2/- each	1,500	4,11,375.00	1,200	3,35,390.00			
		Total (A)		8,09,60,853.60		7,59,20,847.10			
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Pref	erence Shares at Fair V	alue:			
1	Mukund Limited 0.01% Preference Shares of Rs.10/- each	400	2,700	400	3,172
2	Vedanta Limited 7.50% Preference Shares of Rs.10/- each	-	-	12,000	119,760
	Total (B)		2,700.00		1,22,932.00

### **Debentures at Fair Value**

1	NTPC Limited 8.49% Non Convertible Debentures of Rs.12.50/- each	9,079	1,14,304.61	9,079.00	1,15,666.46
	Total (C)		1,14,304.61		1,15,666.46

### Bonds - at Fair Value

1	National Highways Authority of India 8.20% Tax Free Bonds of Rs.1,000/- each	500	5,45,000	500	5,55,200
2	The Lakshmi Vilas Bank Limited 10.70 % Tier II Bonds of Rs.5,00,000/- each	2	10,00,000	2	10,00,000
3	Yes Bank Limited 9.50% Bonds of Rs. 10,00,000/- each	1	8,08,400	0	0
4	Syndicate Bank 11.25% Tier II Bonds of Rs. 10,00,000/- each	1	10,00,000	0	0
5	State Bank of India 9.56% Perpetual Bonds of Rs. 10,00,000/- each	1	10,36,000	0	0
	Total (D)		43,89,400.00		15,55,200.00

### Mutual Funds - At Fair Value

Aditya Birla Sun Life Dividend Yield Fund - Growth Regular Plan Units of Rs.10/- each	4,045.221	6,49,905.21	4,045.221	7,08,641.81
Aditya Birla Sun Life Frontline Equity Fund - Dividend - Reinvestment Units of Rs. 10/- each	10,420.750	2,76,775.12	9,781.720	2,57,454.87
DSP Equity Fund - Regular Plan - Dividend Units of Rs.10/- each	55,077.736	27,27,669.80	55,077.736	25,51,035.50

Franklin India Blue Chip Fund - Growth Units of Rs.10/- each	2,238.138	10,60,057.36	2,238.138	9,71,148.45
ICICI Prudential Blue Chip Fund - Dividend Units of Rs.10/- each	62,366.268	13,25,906.86	57,366.984	12,27,079.79
ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each	59,672.458	15,80,723.41	52,965.334	15,24,342.31
L & T Equity Fund - Growth Units of Rs.10/- each	23,949.364	19,74,768.76	23,949.364	19,11,111.35
L & T Large and Midcap Fund - Growth Units of Rs.10/- each	48,899.756	23,08,166.28	48,899.756	23,50,464.57
Reliance Value Fund - Equity Plan - Growth Plan - Growth Option Units of Rs.10/- each	15,757.882	11,72,733.09	15,757.882	11,09,105.92
SBI Contra Fund - Regular Plan - Dividend Units of Rs.10/- each	43,545.477	8,36,891.81	43,545.477	8,90,840.30
Templeton India Value Fund - Dividend Units of Rs.10/- each	31,007.420	19,45,287.77	28,226.745	19,29,151.24
UTI Opportunities Fund - Dividend Plan - Reinvestment Units of Rs.10/- each	-	-	4,307.147	81,044.57
UTI Value Opportunities Fund - Direct Growth plan Units of Rs.10/- each	22,822.415	14,77,988.72	21,472.261	12,73,199.86
UTI Banking & Financial Services Fund -Regular Dividend Plan Units of Rs.10/- each	2,961.261	1,17,770.83	2,961.261	1,06,715.85
UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each	13,287.561	13,57,806.69	13,287.561	12,30,343.11
UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each	20,070.570	20,50,937.29	20,070.570	18,58,406.33
UTI - Master Share Unit Scheme - Regular Growth Plan Units of Rs.10/- each	18,759.762	23,01,066.78	18,759.762	20,92,317.53
UTI Dividend Yield Fund - Regular Growth Plan Units of Rs.10/- each	23,783.312	15,70,897.27	23,783.312	14,52,251.85
	<ul> <li>ICICI Prudential Blue Chip Fund - Dividend</li> <li>Units of Rs. 10/- each</li> <li>ICICI Prudential Value Discovery Fund - Dividend</li> <li>Units of Rs. 10/- each</li> <li>L &amp; T Equity Fund - Growth</li> <li>Units of Rs. 10/- each</li> <li>L &amp; T Large and Midcap Fund - Growth</li> <li>Units of Rs. 10/- each</li> <li>Reliance Value Fund - Equity Plan - Growth Plan - Growth Option</li> <li>Units of Rs. 10/- each</li> <li>SBI Contra Fund - Regular Plan - Dividend</li> <li>Units of Rs. 10/- each</li> <li>SBI Contra Fund - Regular Plan - Dividend</li> <li>Units of Rs. 10/- each</li> <li>UTI Opportunities Fund - Dividend Plan - Reinvestment</li> <li>Units of Rs. 10/- each</li> <li>UTI Opportunities Fund - Dividend Plan</li> <li>Nits of Rs. 10/- each</li> <li>UTI Value Opportunities Fund - Direct Growth plan</li> <li>Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Dividend Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Banking &amp; Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Master Share Unit Scheme - Regular Growth Plan Units of Rs. 10/- each</li> <li>UTI Dividend Yield Fund - Regular Growth Plan</li> </ul>	ICICI Prudential Blue Chip Fund - Dividend Units of Rs.10/- each62,366.268ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each59,672.458L & T Equity Fund - Growth Units of Rs.10/- each23,949.364L & T Large and Midcap Fund - Growth Units of Rs.10/- each48,899.756Reliance Value Fund - Equity Plan - Growth Plan - Growth Option Units of Rs.10/- each15,757.882SBI Contra Fund - Regular Plan - Dividend Units of Rs.10/- each31,007.420UTI Opportunities Fund - Dividend Units of Rs.10/- each31,007.420UTI Opportunities Fund - Dividend Plan - Reinvestment Units of Rs.10/- each2,961.261UTI Banking & Financial Services Fund -Regular Dividend Plan Units of Rs.10/- each13,287.561UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each20,070.570UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each21,282.415UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each23,783.312UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs.10/- each23,783.312	ICICI Prudential Blue Chip Fund - Dividend Units of Rs. 10/- each62,366.26813,25,906.86ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each59,672.45815,80,723.41ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each23,949.36419,74,768.76L & T Large and Midcap Fund - Growth Units of Rs. 10/- each48,899.75623,08,166.28Reliance Value Fund - Equity Plan - Growth Plan - Growth Option Units of Rs. 10/- each15,757.88211,72,733.09SBI Contra Fund - Regular Plan - Dividend Units of Rs. 10/- each31,007.42019,45,287.77UTI Opportunities Fund - Dividend Plan Units of Rs. 10/- each31,007.42019,45,287.77UTI Opportunities Fund - Dividend Plan Units of Rs. 10/- each22,822.41514,77,988.72UTI Opportunities Fund - Dividend Plan Units of Rs. 10/- each2,961.2611,17,770.83UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each13,287.56113,57,806.69UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each20,070.57020,50,937.29UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each18,759.76223,01,066.78UTI Dividend Yelan - Regular Growth Plan Units of Rs. 10/- each18,759.76223,01,066.78UTI Dividend Yield Fund - Regular - Regular Growth Plan13,783.31215,70,897.27	ICICI Prudential Blue Chip Fund - Dividend Units of Rs.10/- each         62,366.268         13,25,906.86         57,366.984           ICICI Prudential Value Discovery Fund - Dividend Units of Rs. 10/- each         59,672.458         15,80,723.41         52,965.334           L & T Equity Fund - Growth Units of Rs. 10/- each         23,949.364         19,74,768.76         23,949.364           L & T Large and Midcap Fund - Growth Units of Rs. 10/- each         48,899.756         23,08,166.28         48,899.756           Reliance Value Fund - Equity Plan - Growth Plan - Growth Option Units of Rs. 10/- each         15,757.882         11,72,733.09         15,757.882           SBI Contra Fund - Regular Plan - Dividend Units of Rs. 10/- each         31,007.420         19,45,287.77         28,226.745           UTI Opportunities Fund - Dividend Plan Units of Rs. 10/- each         22,822.415         14,77,988.72         21,472.261           UTI Value Opportunities Fund - Dividend Plan Units of Rs. 10/- each         2,961.261         1,17,770.83         2,961.261           UTI Banking & Financial Services Fund -Regular Dividend Plan Units of Rs. 10/- each         13,287.561         13,57,806.69         13,287.561           UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each         20,070.570         20,50,937.29         20,070.570           UTI Banking & Financial Services Fund -Regular Growth Plan Units of Rs. 10/- each         18,759.762 </td

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	19	UTI - Master Share Unit Scheme - Regular Dividend Plan Units of Rs.10/- each	6,392.950	2,08,434.37	5,926.701	1,91,269.46
	20	UTI Mid Cap Fund - Regular Dividend plan Units of Rs.10/- each	6,475.002	3,27,488.77	6,475.002	3,49,009.08
	21	UTI Mid Cap Fund - Direct Growth Plan Units of Rs.10/- each	30,990.986	32,97,214.00	30,990.986	34,80,166.87
	22	UTI Mid Cap Fund - Direct Growth Plan Units of Rs.10/- each	2,492.140	2,62,795.66	2,492.140	2,79,857.60
	23	UTI MNC Fund - Regular Growth Plan Units of Rs.10/- each	11,058.991	21,42,978.10	11,058.991	20,89,014.65
	24	UTI Dividend Yield Fund - Direct Growth Plan Units of Rs.10/- each	5,773.639	3,96,532.95	5,773.639	3,64,229.44
	25	UTI Transportation & Logistics Fund - Direct Growth Plan Units of Rs.10/- each	2,793.837	2,85,512.54	2,793.837	3,48,018.22
	26	UTI Transportation & Logistics Fund - Direct Growth Plan Units of Rs.10/- each	649.674	66,392.59	649.674	80,927.55
		Total (E)		3,17,22,702.03		3,07,07,148.08
		Total(B+C+D+E)		3,62,29,106.64		3,25,00,946.54
		Grand Total (A+B+C+D+E)		11,71,89,960.24		10,84,21,793.64
_						

Note 4: Other Financial Assets (No	n Current)	(Rs.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
	Non Current	Non Current
Sales Tax Deposit	5,000.00	5,000.00
Security Deposit - TSSPDCL	42,84,149.00	42,84,149.00
EMD	-	5,50,000.00
Rental Deposit	21,000.00	21,000.00
Other - Deposits	42,750.00	42,750.00
Total	43,52,899.00	49,02,899.00

#### Note 5: Other Non Current Assets (Non Current) (Rs.) 31<sup>st</sup> March. 2019 31<sup>st</sup> March. 2018 Particulars Non Current Non Current (i) Loans & Advances (ii) Subscription to Chits 24,55,738.00 17,63,322.00 (iii) IT Refund Due F.Y. 2017-18 1,18,570.00 5,21,406.00 (iv) IT Refund Due F.Y. 2016-17 37,480.00 37,480.00 (v) Cenvat Credit --26,11,788.00 23,22,208.00 Total

#### Note 6: Trade receivables

(Rs.)

Note 7: Cash and Cash Equivalents	<b>;</b>	(Rs
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
a) Cash and Cash Equivalents		
i) Cash on hand	10,094.22	11,556.56
ii) Balances with banks		
- Current Accounts	94,84,351.57	19,48,175.74
iii) Fixed Deposits with original maturity of 3 months or less than 3 months.	1,07,93,723.50	-
Total	2,02,88,169.29	19,59,732.30
Note 8: Other financial assets		(Rs
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Loans and Advances		
Unsecured, Considered good	65,00,000.00	65,00,000.00
Total	65,00,000.00	65,00,000.00
Note 9: Other Current assets	<u>.</u>	(Rs
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Other Advances, unsecured	103.67	33,928.00
Total	103.67	33,928.00

Note TO: Share Capital		(ns.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Authorized Share Capital		
1,20,00,000 Equity Shares of Rs.10/- Each	12,00,00,000.00	12,00,00,000.00
Issued, Subscribed & Called Up Capital:		
89,82,900 Equity Shares of Rs.10/- Each	8,98,29,000.00	8,98,29,000.00
Paid up Capital:		
67,53,100 Equity Shares of Rs.10/- Each	6,75,31,000.00	6,75,31,000.00
Forfeiture of Shares	55,74,500.00	55,74,500.00
	7,31,05,500.00	7,31,05,500.00

a) Reconciliation of Number of Sha	res :	
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Number of Shares at the beginning of the year	67,53,100	67,53,100
Add : Shares issued during the year	-	-
Number of Shares at the end of the year	67,53,100	67,53,100

### b) Terms / Rights attached

The Company has issued only one class of shares having par value of Rs.10/- per share. Each holder of equity shares who has paid total amount of Rs.10/- per share is entitled to one vote per share. In the event of Liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### c) The Details of shareholders holding more than 5% shares :

Name of the Charabelder	31 <sup>st</sup> Mar	31 <sup>st</sup> March, 2019		31 <sup>st</sup> March, 2018	
Name of the Shareholder	No. of shares	% Holding	No. of shares	% Holding	
1. Krishnaraj Securities Private Limited	15,18,530	22.49%	15,18,530	22.49%	
2. T. Adinarayana	7,53,530	11.16%	7,53,530	11.16%	

Note 11: Other Equity Statement of Changes					(Bs.)
PARTICULARS	RETAINED EARNINGS	GENERAL RESERVE	CAPITAL RESERVE	ACTURIAL GAINS OR LOSSES	TOTAL EQUITY
Balance as at 1/4/2018	12,49,73,484.62				12,49,73,484.62
Profit for the year	1,04,50,765.33				1,04,50,765.33
Deferred Tax	ı		ı		
CENVAT Credit	9,23,928.93				9,23,928.93
Transfer to general reserve					
Net change in fair value of FVTPL investments and others					
Net change in fair value of FVTOCI investments and others	45,00,804.08				45,00,804.08
Balance as at 31/03/2019	14,08,48,982.96				14,08,48,982.96
					(Rs.)
PARTICULARS	RETAINED EARNINGS	GENERAL RESERVE	CAPITAL RESERVE	ACTURIAL GAINS OR LOSSES	ΤΟΤΑL ΕQUITY
Balance as at 1/4/2017	10,63,62,890.28				10,63,62,890.28
Profit for the year	1,11,10,868.72	ı		•	1,11,10,868.72
Deferred Tax	0.82				0.82
Dividend paid	ı	ı		ı	ı
Transfer to general reserve					ı
Net change in fair value of FVTPL investments and others	74,99,724.80	ı	,		74,99,724.80
Balance as at 31/03/2018	12,49,73,484.62			1	12,49,73,484.62

Note 12: Long term Provisions		(Rs.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Leave Encashment	-	10,00,000.00
Gratuity	1,02,000.00	12,02,000.00
Total	1,02,000.00	22,02,000.00
Note 13: Deferred Tax Liabilities (ne	t)	(Rs.)
Note 13: Deferred Tax Liabilities (ne	t)	

Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Opening Balance	16,26,240.00	16,46,589.62
Add : On account of IND AS Adjustment	-	(0.62)
Add : On account of depreciation	1,30,092.00	(20,349.00)
Less : MAT Credit	(9,04,729.00)	-
Closing Balance	8,51,603.00	16,26,240.00

Note 14: Other Non Current Liabilities		
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Others - Deposits from Customers	25,00,000.00	25,00,000.00
Total	25,00,000.00	25,00,000.00

Note 14(a): Other Current Finan	cial Liabilities	(Rs.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Others - Deposits from Customers	-	-
Liability for expenses	4,82,801.00	82,577.00
TDS Payable	3,61,125.00	1,29,708.00
Other Payables	5,85,900.42	3,18,500.86
Land Advance Received	40,00,000.00	-
Total	54,29,826.42	5,30,785.86
<b></b>	<b>i</b>	

Note 15: Trade Payables		(Rs.)
Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Due to Micro & Small Enterprises	-	-
Total	-	-

## Note 16: Short Term Provisions

Particulars	31 <sup>st</sup> March, 2019	31 <sup>st</sup> March, 2018
Provision for Income Tax	-	-
Total	-	-

(Rs.)

Note 17: Revenue from Operations				
Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.		
Conversion / Job Work Charges / Lease Rentals	1,04,50,000.00	1,12,09,984.00		
Income from Other Operations				
Interest on Fixed Deposits	32,92,993.72	33,17,620.97		
Interest on ICD's / Loans	29,40,000.00	11,70,000.00		
	62,32,993.72	44,87,620.97		
Revenue from Operations (Fair Value Gains)	2,71,824.27	19,26,649.45		
Total	1,69,54,817.99	1,76,24,254.42		

### Note 18: Other Income

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Dividend Income		
Equities	14,32,062.89	10,04,919.54
Mutual Funds	5,57,689.68	15,03,360.19
	19,89,752.57	25,08,279.73
Net gain / loss from sale of Investments / Mutual Funds	40,041.76	15,031.80
Interest (Tax Free Bonds)	41,000.00	41,000.00
Interest on Deposit with TSSPDCL	5,50,660.00	5,21,440.00
Bad Debts Recovery	-	2,00,000.00
Interest from Bonds	2,02,000.00	-
Total	28,23,454.33	32,85,751.53

Note 19: Employee Benefit Expenses				
Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.		
Salaries and Wages	33,99,417.00	27,37,380.00		
ESI	28,862.00	39,775.00		
Staff Welfare	55,071.26	52,333.95		
Total	34,83,350.26	28,29,488.95		

### Note 20: Finance Costs

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Interest Paid to Bank	-	-
Total	-	-

### Note 21: Depreciation and Amortization Expense

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Depreciation	14,72,312.86	12,59,241.99
Total	14,72,312.86	12,59,241.99

Particulars	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
Power and Fuel	8,243.77	9,396.00
Rent	1,32,000.00	1,28,000.00
Advertisement Expenses	49,406.00	48,730.00
Audit Fee	23,900.00	23,900.00
Bank Charges	12,081.45	12,876.22
Communication Expenses	51,366.89	38,743.17
Consultancy Charges	-	20,000.00
Conveyance Expenses	1,86,230.45	94,478.28
Effluent Treatment Charges	-	12,66,864.00
Environmental Charges	-	93,120.00
Gratuity	-	1,90,000.00
Insurance	1,59,743.00	2,06,938.00
Leave Encashment	-	1,70,000.00
Listing Fee	55,000.00	40,250.00
Loss on Sale of Investments	1,087.29	-
EMD Writenoff	5,50,000.00	-
Miscellaneous Expenses	1,22,675.67	76,247.73

/		
Office Maintenance	1,20,279.00	1,14,282.00
Postage & Telegrams	1,58,546.10	46,007.10
Printing & Stationary	35,129.00	25,644.00
Professional charges	37,000.00	27,000.00
Repairs and Maintenance	56,000.00	4,91,066.00
Secretarial Audit Fee	25,000.00	25,000.00
Share Transfer & Depository Fee	1,42,054.25	1,18,254.79
Sitting Fee & Incidental Expenses	40,000.00	47,200.00
Travelling Expenses	-	62,028.00
Vehicle Maintenance	1,17,222.00	55,346.00
Total	20,82,964.87	34,31,371.29

23. Auditors Remuneration				
Particulars	For the year ended 31 <sup>st</sup> March, 2019 Rs.	For the year ended 31 <sup>st</sup> March, 2018 Rs.		
Audit fee	23,400.00	23,400.00		
Reimbursement of out of pocket expenses	500.00	500.00		
Total	23,900.00	23,900.00		

### 24. Earnings per Share

E li Earlingo por onaro			
Particulars	For the year ended 31 <sup>st</sup> March, 2019 Rs.	For the year ended 31 <sup>st</sup> March, 2018 Rs.	
Earnings Profit attributable to equity holders	1,04,50,765.33	1,11,10,868.72	
Shares Number of shares at the beginning of the year	67,53,100	67,53,100	
Add: Equity Shares issued	-	-	
Less: Buy back of Equity shares	-	-	
Total number of equity shares outstanding at the end of the year	67,53,100	67,53,100	
Weighted average number of equity shares outstanding during the year – Basic	67,53,100	67,53,100	
Add: Weighted average number of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS	-	-	
Weighted average number of equity shares outstanding during the year – Diluted	67,53,100	67,53,100	
Earnings per share of par value Rs.10/- Basic	1.55	1.65	
Earnings per share of par value Rs.10/- Diluted	1.55	1.65	

### 25. Related Parties

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, Company's Directors, members of the Company's Management and Key Managerial Personnel are considered. List of related parties of the Company is as below:

S.No.	Name of the Related Party	Nature of Relationship
1	Sri. T. Adinarayana	Chairman
2	Sri. B.S.S. Murthy	Independent Director
3	Ms. K. Suneetha	Independent Director
4	Sri. T. Govardhana Rao	Independent Director
5	Sri. P.L.V. Subba Rao	Director
6	Sri. T. R. Sekhar	Executive Director
7	B. Kumar	Chief Financial Officer
8	K. Ajay Kumar	Company Secretary

#### **Related Party Transactions**

S. No.	Nature of Transaction	31 <sup>st</sup> March, 2019 Rs.	Total Rs.	31 <sup>st</sup> March, 2018 Rs.	Total Rs.
1	Directors Remuneration / Salary and Perquisites/ Retirement Benefits (Chairman & Managing Director & Executive Director)	43,61,623.00	43,61,623.00	13,80,216.00	13,80,216.00
2	Fee for attending Board/ Committee meeting				
	T. Govardhana Rao	10,000.00	10,000.00	10,000.00	10,000.00
	B.S.S. Murthy	10,000.00	10,000.00	10,000.00	10,000.00
	P. L.V. Subba Rao	10,000.00	10,000.00	10,000.00	10,000.00
	K. Suneetha	10,000.00	10,000.00	10,000.00	10,000.00
3	Salary (CFO)	2,13,344.00	2,13,344.00	2,11,682.00	2,11,682.00
4	Salary (Company Secretary)	3,27,000.00	3,27,000.00	3,24,600.00	3,24,600.00

Enterprises related to promoters / directors or their relatives:

 $\ensuremath{\text{M/s.}}$  Ushakiran Finance Limited and  $\ensuremath{\text{M/s.}}$  Krishnaraj Securities Private Limited.

#### 26. Segment Reporting

Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind As 108) considering the organization structure and the differential risks and returns of these segments. Ind AS 108 establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments and are as set out in the Significant Accounting Policies.

Segment wise Revenue, Results and Capital Employed for the year ended 31<sup>st</sup> March, 2019

Year e rch, 2019 Rs. 50,000.00 28,272.32 78,272.32 - 78,272.32	ended 31 <sup>st</sup> March,2018 Rs. 1,12,09,984.00 97,00,021.95 2,09,10,005.95 - 2,09,10,005.95
Rs. 50,000.00 28,272.32 78,272.32 -	Rs. 1,12,09,984.00 97,00,021.95 2,09,10,005.95 -
50,000.00 28,272.32 78,272.32 -	1,12,09,984.00 97,00,021.95 2,09,10,005.95 -
28,272.32 78,272.32 -	97,00,021.95 2,09,10,005.95 -
28,272.32 78,272.32 -	97,00,021.95 2,09,10,005.95 -
78,272.32 -	2,09,10,005.95
-	-
- 78,272.32	- 2,09,10,005.95
78,272.32	2,09,10,005.95
09,343.14	93,14,394.01
28,272.32	97,00,021.95
37,615.46	1,90,14,415.96
-	-
97,971.13	56,24,512.24
-	-
39,644.33	1,33,89,903.72
27,943.00	4,09,74,890.48
26,539.96	15,71,04,094.14
54,482.96	19,80,78,984.62
	37,615.46 - 97,971.13 - 39,644.33 27,943.00 26,539.96

### 27. Employee benefits

### a. Defined Benefit Plans:

The Company operates defined contribution schemes like Employee State Insurance Scheme. For this scheme contributions are made by the company and employees at a predetermined rate based on current salaries.

### b. Defined Benefit Plans:

#### i. Gratuity:

The company has covered its gratuity liability for eligible employees. The benefits are determined and carried out at each Balance Sheet date.

#### ii. Leave Encashment:

The Company has created provision for leave encashment liability for eligible employees. The benefits are determined and carried out at each Balance Sheet date.

#### 28. Income Taxes

**a.** Income tax expense / (benefit) recognized in the statement of profit and loss:

Income tax expense/ (benefit) recognized in the statement of profit and loss consists of the following:

(Rs.)

	( )
For the Year Ended 31 <sup>st</sup> March	
2019	2018
26,60,680.00	22,99,384.00
(3,71,801.00)	(20,349.00)
22,88,879.00	22,79,035.00
	31 <sup>st</sup> M 2019 26,60,680.00 (3,71,801.00)

b. Reconciliation of Effective tax rate				
		(Rs.)		
Particulars	For the Year E	r Ended 31 <sup>st</sup> March		
Particulars	2019	2018		
Profit before income taxes	1,27,39,644.33	1,33,89,903.72		
Enacted tax rate in India	26.00%	25.75%		
Computed expected tax benefit/ (expense)	33,12,308.00	34,47,900.00		
Effect of: Expenses not deductible for Tax purposes	5,79,177.00	4,71,257.00		
Expenses deductible for Tax purposes	10,43,102.00	5,55,220.00		
Items not subjected to Tax purposes	6,09,081.00	11,52,552.00		
Taxable at Special Rates	-	7,467.00		
Income tax benefit/(expense)	22,59,950.00	22,18,852.00		
Effective tax rate	17.74%	16.57%		

The Company's average effective tax rate for the years ended  $31^{st}$  March, 2019 and 2018 were 17.74% and 16.57%, respectively.

### c. Deferred tax Assets & Liabilities

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

		(Rs.)	
Particulars	For the Year Ended 31 <sup>st</sup> March		
	2019	2018	
Deferred tax assets/(liabilities):			
Property, plant and equipment	(17,56,332.00)	(16,26,240.00)	
MAT Credit Entitlement	9,04,729.00	-	
Net deferred tax assets/(liabilities)	(851,603.00)	(16,26,240.00)	
		·	

#### (Rs.) Recognized in As at 1<sup>st</sup> April. As at 31<sup>st</sup> Recoanized Particulars statement of 2017 in equity March. 2018 profit and loss Deferred tax assets/(liabilities) Property, plant and equipment (16, 46, 589.62)20.349.00 -(16.26.240.62) Others 0.62 0.62 -Net deferred tax assets/(liabilities) (16.46.589.62)20.349.62 (16.26.240.00) -Recognized As at 1<sup>st</sup> April, As at 31<sup>st</sup> in statement Recognized Particulars March. 2019 2018 of profit and in equity loss Deferred tax assets/(liabilities) Property, plant and equipment (1,30,092.00)(17, 56, 332.00)(16, 26, 240.00)-Others - MAT Credit 9.04.729.00 -9,04,729.00 Net deferred tax assets/(liabilities) (16, 26, 240.00)7.74.637.00 -(8,51,603.00)

# d. Movement in deferred tax assets and liabilities during the year ended $31^{st}$ March, 2019 & 2018

#### 29. Investments

Investments consist of investments in Mutual funds, Bonds, Preference Shares and Debentures measured at Fair value through Profit & Loss Account and investment in equity instruments measured at Fair Value through Other Comprehensive Income. The election made at the time of transition to Ind AS is irrevocable.

The details of such Investments in Mutual Funds, Debentures, Bonds, Preference Shares and Equity as of 31<sup>st</sup> March, 2018 are as follows:

(Rs.)

				(113.)	
Particulars	Cost	Gain recognized directly in equity	Gain recognized directly in profit and loss account	Fair value	
Non-current Investments					
Investments in Other than Equity	2,78,38,091.44	-	1,17,46,434.61	3,95,84,526.05	
Total	2,78,38,091.44	-	1,17,46,434.61	3,95,84,526.05	

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The details of such Investments in Equity as of 31 <sup>st</sup> March, 2018 are as					
follows:					
(Rs.)					
Particulars	Cost	Gain recognized directly in equity		Fair value	
Non-current Investments					
Investments in Equity	1,32,54,552.16	6,26,66,294.94	4 -	7,59,20,847.10	
Total	1,32,54,552.16	6,26,66,294.94	4 -	7,59,20,847.10	
Preference Shares and E Particulars	Cost	Gain recognized directly in	Gain recognized directly in	(Rs.) Fair value	
		equity	profit and loss account		
Non-current Investments					
Investments in Other than Equity	2,66,27,671.2	- 22	2,71,824.27	3,82,70,802.54	
Total	2,66,27,671.2	- 22	2,71,824.27	3,82,70,802.54	
The details of such Investments in Equity as of 31 <sup>st</sup> March, 2019 are as follows: (Rs.)					
Particulars	Cost	Gain recognized directly in profit and loss account	Gain recognized directly in equity	Fair value	
Non-current Investments					
	,			·	

Investments in Equity	1,37,93,754.58	-	45,00,804.08	8,09,60,853.60
Total	1,37,93,754.58	-	45,00,804.08	8,09,60,853.60

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(Rs. in Lakhs)

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values

	Carrying value		Fair value	
Particulars	31 <sup>st</sup>	31 <sup>st</sup>	31 <sup>st</sup>	31 <sup>st</sup>
	March 2019	March 2018	March 2019	March 2018
Financial assets				
Cash and cash equivalents	202.88	19.60	202.88	19.60
Trade receivables	14.68	9.18	14.68	9.18
Other financial assets	65.00	65.00	65.00	65.00
Total	282.56	93.78	282.56	93.78
Financial liabilities				
Borrowings	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	54.30	5.31	54.30	5.31
Total	54.30	5.31	54.30	5.31

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the Asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3 — Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

# 30. Financial Risk Management

The Company's activities expose it to a variety of financial risks, including credit risk, liquidity risk and Market risk. The Company's risk management assessment and policies and processes are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors and the Audit Committee is responsible for overseeing the Company's risk assessment and management policies and processes.

# a) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of credit worthiness as well as concentration of risks. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. Risk principally consist of investments classified as loans and receivables, trade receivables, loans and advances and other financial assets.

Trade Receivables - The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the Company uses Expected Credit Loss (ECL) model for assessing the impairment loss. The Company has leased out its two factories to one entity and thus there is significant concentration risk. As Company trade receivables are realised within normal credit period adopted by the company, hence the financial assets are not impaired.

Financial assets that are neither past due nor impaired - None of the Company's cash equivalents, including deposits with banks, were past due or impaired as at 31<sup>st</sup> March, 2019.

# b) Liquidity Risks

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk

by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation. The Company's objective is to provide financial resources to meet its business objectives in a timely, cost effective and reliable manner and to manage its capital structure.

As of 31<sup>st</sup> March, 2019 and 2018, the Company had unutilized credit limits from banks of NIL and NIL respectively.

As of 31<sup>st</sup> March, 2019, the Company had working capital (current assets less current liabilities) of Rs.2,48,67,783.60 including cash and cash equivalents of Rs 2,02,88,169.29, As of 31<sup>st</sup> March, 2018, the Company had working capital of Rs.5,81,46,514.58 including cash and cash equivalents of Rs.19,59,732.30.

## c) Market Risks

Market risk is the risk that changes in market prices such as commodity prices risk, foreign exchange rates and interest rates which will affect the Company's financial position. Market risk is attributable to all market risk sensitive financial instruments. Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market Risk comprises three types of risk: Interest Rate Risk, Foreign Currency Risk and Commodity Risk.

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in Market Interest Rates. The Company is not having any debt obligations with floating interest rates.

# Foreign Currency Risk

Foreign Currency Risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company is not having any foreign exchange exposure.

# **Commodity Price Risk**

The Commodity Price Risk is affected by the price volatility of certain commodities. The Company is not having any exposure for any commodity.

### 31. Capital Management

The Company's objective for capital management is to maximize shareholder wealth, safeguard business continuity and support the growth of the Company. The Company determines the capital management requirement based on annual operating plans and long term and other strategic investment plans. The funding requirements are met through equity, borrowings and operating cash flows required. The Company's capital comprises Equity Share Capital, Retained Earnings and other equity attributable to equity holders.

**32.** No amount is due or payable by any of the directors, firms, private companies in which any Director is a partner / director / manager or companies under the same management towards sundry debtors / loans and advances in the Company. Maximum amount outstanding from the above - **Nil** (Nil).

## **33. Contingent Liabilities and Commitments**

a. Claims against the company:

Income Tax department has filed an appeal with the Hon'ble High Court of Judicature at Hyderabad against the orders of Hon'ble ITAT for the Assessment year 1998-1999 and the amount under appeal by the Income Tax Department is Rs.6.54 Lakhs.

#### b. Bank Guarantees:

The Bank Guarantees as at 31-3-2019 are **NIL** and the Bank Guarantees as at 31-3-2018 are Rs.9,10,000/- and these Bank Guarantee are secured against the lien on the fixed deposit receipts for Rs.11,62,725/-.

**34.** The company has no amount due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31<sup>st</sup> March, 2019.

**35.**The Financial Statements were approved for issue by the Board of Directors on 27<sup>th</sup> May, 2019.

For and on behalf of the Board Per our report of even date annexed for Niranian and Naravan Chartered Accountants (Firm Regn. No.005899S) (T.R. Sekhar) (T.Govardhana Rao) Executive Director Director DIN:02943146 DIN:07162634 (M. Niranjan) Partner Membership No.029552 (K. Ajay Kumar) (B.Kumar) Company Secretary Chief Financial Officer ACS:44310 Place: Hyderabad Date : 27.05.2019 109

# FORM NO. MGT - 11

# **PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L24230TG1994PLC018786	
Name of the Company	Sigachi Laboratories Limited	
Registered Office	Survey No. 530 & 534, Bonthapally – 502313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.	

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/DP & Client ID	

# I/We, being the member(s) holding \_\_\_\_\_\_ shares of the above named company, hereby appoint

Name	
Address	
Address	
E mail ID	Signature

### Or failing him;

Name	
Address	
Address	
E mail ID	Signature

### Or failing him;

Name	
Address	
E mail ID	Signature

Affix Re. 1/-

Revenue stamp

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Fifth Annual General Meeting of the Company, to be held on Friday, 27<sup>th</sup> September, 2019 at 4.00 p.m., at the Regd. Office: Survey No. 530 & 534, Bonthapally-502313, Gummadidala Mandal (Jinnaram Mandal), Sangareddy District (Medak District), Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description	Type of Resolution	For	Against
1	Ordinary Business: Adoption of Audited Financial Statements, Reports of Board of Directors' and Auditors' for the year ended 31 <sup>st</sup> March, 2019.	Ordinary Resolution		
2	Re-appointment of Mr. P.L.V Subba Rao, as a Director of the Company who retires by rotation and offers himself for re-appointment.	Ordinary Resolution		
3	Special Business: Re-appointment of Miss. K. Suneetha as an Independent director for a further term of 5 years.	Special Resolution		
4	Appointment of Sri. G. Mohan Rao as an Independent director for a term of 5 years.	Ordinary Resolution		

Signed this ...... Day of ..... 2019.

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Regd. Office: Survey No.530 & 534, Bonthapally – 502313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana. Tel: 040-2320 4230 / 2320 4273, www.slllab.com. CIN: L24230TG1994PLC018786; Email: sigachilaboratories@yahoo.co.in

## TWENTY FIFTH ANNUAL GENERAL MEETING Date: 27<sup>th</sup> September, 2019 Time: 4.00 P.M.,

# ATTENDANCE SLIP

To be handed over at the entrance of Meeting Hall

Regd. Folio / DP ID & Client ID	
No. of shares held	
Name and Address of The Shareholder	
Name of the Proxy	
Signature of the Shareholder / Proxy Present	

- I/We, hereby record my/our presence at the Twenty Fifth Annual General Meeting of the Company at the Regd. Office: Survey No. 530 & 534, Bonthapally – 502 313, Gummadidala Mandal, (formerly Jinnaram Mandal), Sangareddy District, (formerly Medak District), Telangana.
- 2. Shareholder / Proxy holder wishing to attend the meeting complete this Attendance Slip, duly signed, and hand it over at the entrance.
- 3. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Annual Report for reference at the meeting.





If undelivered Please return to:

# SIGACHI LABORATORIES LIMITED

CIN: L24230TG1994PLC018786 Corporate Office: 402, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad – 500 001, INDIA