

# Auckland International Limited

CIN-L36934WB1977PLC031184

Phone : 033-25812038, 25812757, Fax : +913325813795

E-mail ail@aucklandjute.com Website : www.aucklandjute.com

REGISTERED OFFICE & MILLS

Auckland Jute Mills  
Jagatdal - 743125  
North 24 Parganas  
West Bengal

*etc*

15<sup>th</sup> November, 2019

Scrip Code : II027

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Unaudited Standalone Financial Results of the Company together with the Independent Auditor's Report for the second quarter and half year ended 30<sup>th</sup> September, 2019.

Kindly acknowledge receipt of the same.

Yours truly,

For AUCKLAND INTERNATIONAL LIMITED,

*Sangeeta Ghose*

Company Secretary

(Membership No. FCS 9592)



Encl: a/a





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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

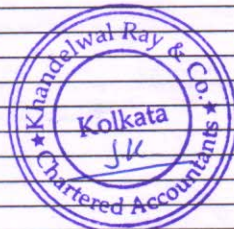
(Rs. In lakhs)

S.No.	Particulars	Quarter ended			Six Months ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	Corresponding 6 months ended	Current year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operations	4332	3491	3610	7823	7128	15610
(b)	Other Income	46	18	30	64	55	120
	<b>Total income</b>	<b>4378</b>	<b>3509</b>	<b>3640</b>	<b>7887</b>	<b>7183</b>	<b>15730</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Materials consumed	2458	2249	2256	4707	4271	8991
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	(295)	(525)	(264)	(422)	49
(c)	Employee benefits expense	981	959	1047	1940	1803	3660
(d)	Finance Costs/Interest	14	9	23	23	63	79
	Depreciation and amortisation expense	17	26	20	43	42	87
	Other expenses	622	533	589	1155	1114	2283
	<b>Total Expenses</b>	<b>4123</b>	<b>3481</b>	<b>3410</b>	<b>7604</b>	<b>6871</b>	<b>15149</b>
<b>3</b>	<b>Profit / (Loss) before tax (1-2)</b>	<b>255</b>	<b>28</b>	<b>230</b>	<b>283</b>	<b>312</b>	<b>581</b>
<b>4</b>	<b>Tax expenses</b>						
	-Current Tax	67	8	70	75	92	166
	-Deffered Tax	(2)	4	0	2	5	(11)
<b>5</b>	<b>Profit/(Loss) for the period (3-4)</b>	<b>190</b>	<b>16</b>	<b>160</b>	<b>206</b>	<b>215</b>	<b>426</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>	<b>0</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(a)	Item that will not be reclassified to Statement of profit or loss	0	0	0	0	0	0
(b)	Remeasurement of post employment benefit obligations	0	0	0	0	0	0
(c)	Change in fair value of equity & Bond investment (Net)	(187)	0	(92)	(187)	(92)	64
(d)	Income tax relating to above	0	0	25	0	25	(23)
	<b>Other comprehensive income/(loss) for the period (net of tax)</b>	<b>(187)</b>	<b>0</b>	<b>(67)</b>	<b>(187)</b>	<b>(67)</b>	<b>41</b>
<b>7</b>	<b>Total comprehensive income(loss) for the period (5+6)</b>	<b>3</b>	<b>16</b>	<b>93</b>	<b>19</b>	<b>148</b>	<b>467</b>
<b>8</b>	<b>Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>3729</b>
<b>10</b>	<b>i. Earnings Per Share</b>						
(a)	Basic	4.63	0.39	3.90	5.02	5.24	10.37
(b)	Diluted	4.63	0.39	3.90	5.02	5.24	10.37

## UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

S.No.	PARTICULARS	As at 30th Sept., 2019	As at 31st March, 2019
		(Unaudited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, plant and equipment	1404.39	1437.86
(b)	Other Intangible Assets	4.27	4.08
(c)	Financial assets-		
	Investments	1058.97	562.95
(d)	Other Assets	9.68	9.68
	<b>Total non-current assets</b>	<b>2477.31</b>	<b>2014.57</b>
(2)	<b>Current assets</b>		
(a)	Inventories	2537.40	2337.31
(b)	Financial assets		
(i)	Trade receivables	609.03	912.46
(ii)	Cash and cash equivalents	413.41	379.30
(iii)	Bank balances other than (ii) above	0.00	0.00
(iv)	Loan and Deposits	70.52	4.52
(c)	Other Assets	875.27	877.27
	<b>Total current assets</b>	<b>4505.63</b>	<b>4510.86</b>
	<b>Total assets</b>	<b>6982.94</b>	<b>6525.43</b>



Kankaria Estate, 6, Little Russell Street, Kolkata-700071, West Bengal, India

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*Handwritten signature/initials*



II EQUITY AND LIABILITIES			
1)	Equity		
(a)	Equity share capital	410.68	410.68
(b)	Other equity	3747.74	3728.55
	<b>Total equity</b>	<b>4158.42</b>	<b>4139.23</b>
2)	Liabilities		
i)	Non-current liabilities		
(a)	Provisions	0.00	0.00
(b)	Deferred tax liabilities(net)	98.19	96.19
(c)	Other liabilities (Deferred Govt.Grant)	60.93	65.02
	<b>Total non-current liabilities</b>	<b>159.12</b>	<b>161.21</b>
ii)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	1004.99	648.48
(ii)	Trade payables	203.44	109.10
(iii)	Other financial liabilities	1040.67	1126.11
(b)	Provisions	416.30	341.30
	<b>Total current liabilities</b>	<b>2665.40</b>	<b>2224.99</b>
	<b>Total liabilities</b>	<b>2824.52</b>	<b>2386.20</b>
	<b>Total equity and liabilities</b>	<b>6982.94</b>	<b>6525.43</b>

**UNAUDITED STANDALONE STATEMENT OF CASH FLOW STATEMENT**

(Rs. In lakhs)

S.No.	PARTICULARS	As at 30th	As at 30th	As at 30th
		Sept., 2019	Sept., 2018	Mar., 2019
		(Unaudited)	(Unaudited)	(Audited)

<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit/(Loss) Before Tax	205.71	312.71	580.75
	Adjustments for Depreciation.	42.80	41.83	86.98
	Dividend Income	(0.58)	0.00	1.21
	Depreciation on Discarded Assets	0.23	(0.33)	(2.27)
	Interest Income	(56.38)	(49.25)	(93.25)
	Interest & Financial Charges	22.75	106.35	68.17
	<b>Operating Profit Before Working Capital Changes</b>	<b>214.53</b>	<b>411.31</b>	<b>641.59</b>
	Adjustments for:			
	(Increase)/Decrease in Trade and other Receivable	303.43	158.00	3.90
	(Increase)/Decrease in Inventories	(200.09)	(610.32)	165.31
	(Increase)/Decrease in Loans and Deposits	(66.00)	0.00	0.00
	(Increase)/Decrease in Other Assets	78.86	(126.25)	(123.23)
	Increase/(Decrease) in Trade Payables and Other Liabilities	94.34	575.59	(14.88)
	Increase/(Decrease) in Other Financial Liabilities	(85.44)	(180.49)	15.74
	Increase/(Decrease) in Provisions (Net)	75.00	91.67	0.00
	<b>Cash generated from Operations</b>	<b>414.63</b>	<b>319.51</b>	<b>688.43</b>
	Direct taxes Paid (Net of refunds)	75.00	91.67	182.87
	<b>Cash Flow from Operating Activities</b>	<b>339.63</b>	<b>227.84</b>	<b>505.56</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
	Purchase of Property, Plant & Equipment	(9.54)	(85.43)	(219.99)
	Purchase/Sale of Investments (Net)	(682.62)	(13.85)	531.80
	Interest Received	56.38	49.25	93.25
	Dividend Received	0.58	0.00	2.39
	<b>Net Cash Used in Investing Activities</b>	<b>(635.20)</b>	<b>(50.03)</b>	<b>407.45</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from Short Term Borrowings	356.51	(51.62)	(831.13)
	Interest & Financial Charges Paid	(22.75)	(106.35)	(68.17)
	Deferred Government Grant	(4.09)	(4.09)	7.12
	<b>Net Cash Generated from Financing Activities</b>	<b>329.67</b>	<b>(162.06)</b>	<b>(892.18)</b>
	<b>Net Increase in cash &amp; Cash Equivalents (A+B+C)</b>	<b>34.11</b>	<b>15.75</b>	<b>20.83</b>
	Cash & Cash Equivalents (Opening)	379.30	358.47	358.47
	Cash & Cash Equivalents (Closing)	413.41	374.22	379.3

**NOTES:**

1	The above Unaudited financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th November, 2019.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
3	The provision for impairment loss as required under IND AS 36 specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 in respect of Assets has not been made, as in the opinion of Board of Directors the Book Value of the Assets is less than the realizable value of the said assets and will be reviewed at year end.
4	Provision for Gratuity & Leave encashment as required under AS15 specified under section 133 of the Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 has not been made. the same will be made at year end.
5	The Company operates in one reportable segment only viz. Manufacturing of Jute Goods.
6	As per the requirement of the provisions of Schedule II of the Companies Act, 2013, the Company has adopted the useful lives as per Part C of the said Schedule II for all fixed assets.
7	Previous period's/year's figures have been regrouped or rearranged, wherever necessary.
4	The above Unaudited Financial Results for the second quarter and six months ended 30th September, 2019 is also available on Company's website www.aucklandjute.com.

As per our report annexed  
For **Khandelwal Ray & Co.,**  
Chartered Accountants,  
Firm Registration No. 302035E  
*Khandelwal*  
(S.Khandelwal- MEM No.054451)  
Partner  
Dated the 14th November, 2019



For Auckland International Limited

*H S BAYED*  
H S BAYED  
EXECUTIVE DIRECTOR  
Dated the 14th November, 2019



Independent Auditor's Limited Review Report on Quarterly Financial Results and  
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Auckland International Limited,  
P.O. Jagatdal, Dist. 24 Parganas (North),  
West Bengal -743125

Dear Sirs,

We have reviewed the accompanying statement of Unaudited financial results of **Auckland International Limited** for the quarter and Half year ended **30<sup>th</sup> September, 2019 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March 2019.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ( "Ind AS 34" ), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of The entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

Place : Kolkata  
Date: 14<sup>th</sup> November, 2019



For Khandelwal Ray & Co.  
Chartered Accountants  
(Registration No. 302035E)

*Khandelwal*  
S. Khandelwal  
Partner

Membership No. 054451

UDIN : 19054451 AAAADY7805